



# RAIFFEISENLANDESBANK NIEDEROESTERREICH-WIEN

**INVESTOR PRESENTATION**

VIENNA, SEPTEMBER 2025

# EXECUTIVE SUMMARY

## Vision and mission

The **Raiffeisen-Giebelkreuz** has stood for **solidarity, security and stability** ever since. The sustainable strategic approach focuses on **long-term and fair customer relationships**. As a cooperative bank, RLB NOE-W **supports and strengthens** all Raiffeisen banks in Lower Austria and Vienna. Great importance is attached to **regional proximity and individual solutions** for customers.



## Sustainability

RLB NOE-W implements **ecological, social and economic goals** and measures in accordance with the **three pillars of sustainability**. The recognition and implementation of the **SDGs** and other important principles also pave the way for **sustainable change** at RLB NOE-W. The historic Raiffeisen values of “**regionality**” and “**sustainability**” have always been lived synergistically.

## Half Year result 2025

Operating income declined by **EUR 73mn** (-27%) to **EUR 191mn.**<sup>2)</sup>

## Strategy „Fokus 2027“

defines absolute **customer centricity** with a **focus on SMEs and sustainability**.

## Bitpanda Cooperation

RLB NOE-W acts as a **pioneer in digital asset accumulation** through the **cooperation** with the crypto trading platform **bitpanda.**<sup>1)</sup>

**285 mn EUR**

Consolidated net income

**-26 mn EUR**

Profits after tax

**25.7%**

Equity ratio

## Rating

- A2 (LT) Rating (stable outlook)
- Covered Bonds Rating: Aaa
- Short-term Rating: P-1
- ISS ESG: Prime Status

**57.3%**

Cost-Income Ratio

**2.2%**

NPL ratio

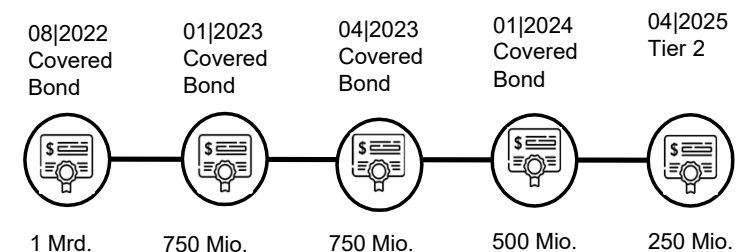
**23.5%**

CET1 ratio

**29.2 mn EUR**

Profit after tax for banking operations

## Latest Benchmark-Emissions in EUR



1) Sources: RLB NOE-W ermöglicht Veranlagung in Kryptowährungen und digitale Assets bei Bitpanda (raiffeisen.at)

2) Before the result from companies accounted for using the equity method.



# Agenda

## 01 Raiffeisen in Austria

02 Overview RLB Niederoesterreich-Wien

03 Funding & Cover Pool Information

04 Sustainability Strategy

05 Appendix

# AUSTRIA: A STRONG BUSINESS LOCATION IN THE HEART OF EUROPE - VIENNA AS GROWING METROPOLIS

## Key Facts Austria

- Population: 9,200,931 (01/07/2025)
- GDP nominal: 484.2 (in EUR bn 2024)
- GDP/capita: 51,828 (in EUR 2023)
- Public debt ratio: 81.8% (in % of GDP 2024)
- National rating:
  - Moody's: Aa1/P-1 (negative outlook)
  - S&P: AA+/A-1+ (stable outlook)
  - Fitch: AA/F1+ (stable outlook)



The **GRP<sup>1)</sup> per capita** in Vienna is **EUR 59,500**, 85% of which is generated in the service sector - the GRP per capita in Austria is EUR 51,800 overall. **20,500 new jobs** were created in Vienna in 2023.

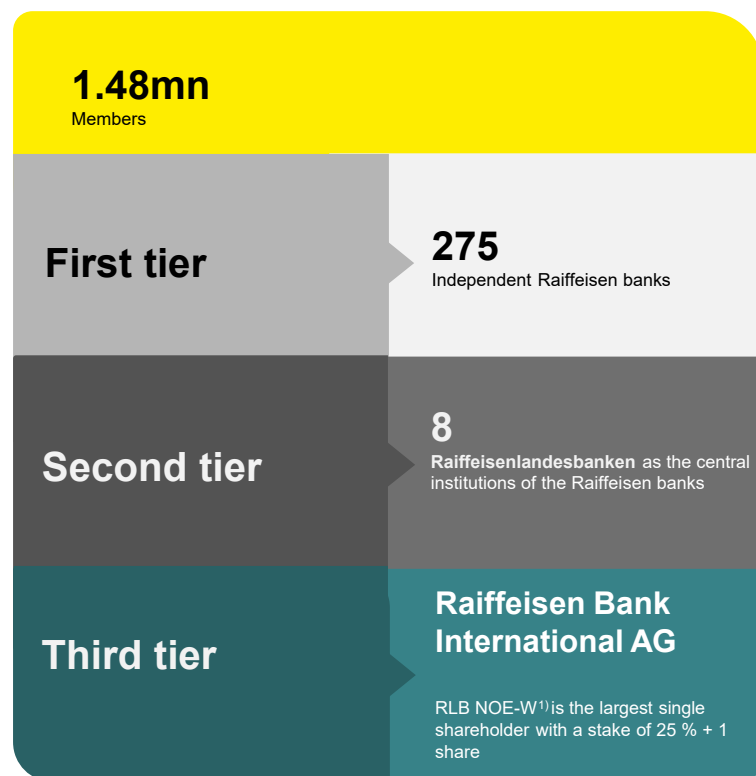


Since 2024, Vienna once again has over **2mn registered inhabitants** - making Austria's capital the **fifth largest city in the EU** in terms of population behind Paris, Berlin, Madrid and Rome.



With a **GRP of EUR 118bn**, Vienna accounts for approx. a **quarter of Austria's total economic output** - which also puts it second, only after Salzburg, in terms of GDP per capita in the country.

# AUSTRIA'S RAIFFEISEN SECTOR AND THE "THREE-TIER" OWNERSHIP STRUCTURE



## Raiffeisen Banking Group (RBG) – largest banking group in Austria <sup>1)</sup>

RBG with total assets of EUR 405bn as of 31/12/2024.

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition.

### Three-tier ownership structure at RBG:

- 1<sup>st</sup> tier:** **275 independent cooperative Raiffeisen banks** focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier:** **8 independent regional Raiffeisen banks** focusing on corporate and retail banking. They hold approx. 61.2% of the capital stock of:
- 3<sup>rd</sup> tier:** **Raiffeisen Bank International AG.**

### RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members.

**Support** is still **split** between **federal** and **regional level**: first level support by the regional Raiffeisenbanks and the respective Raiffeisenlandesbank followed by additional support on federal level if required.

Die RLB NÖ-W wird zu 85% von 41 niederösterreichischen Raiffeisenbanken und zu 15% von Raiffeisen Lagerhäuser in Niederösterreich und andere gehalten.

<sup>1)</sup> Quelle: Raiffeisenverband Österreich ([Zahlen im Überblick](#) | [Österreichischer Raiffeisenverband](#)) und RBI IR-Präsentation 6. Mai 2025 ([Investoren](#))

# INSTITUTIONAL PROTECTION SCHEME (IPS)

## Institutional Protection Scheme (IPS)<sup>1)</sup>

Raiffeisen has established its **own IPS<sup>2)</sup>, which is recognized as a deposit guarantee scheme.** In accordance with CRR, this serves to **ensure the liquidity and solvency of participating members.**

**Support is divided between the state and federal levels:** it is primarily provided by the local Raiffeisen banks and the respective Raiffeisen Landesbank, with additional support from the federal level if necessary.

### Participating banks



- RBI
- RLBs
- Raiffeisen banks

## Support mechanism in IPS

Support is divided between the regional and federal levels. If RBI needs support, this is provided by the Raiffeisen regional banks.

If a regional bank needs support, the Raiffeisen banks in the respective region intervene first, followed by other regional banks and finally RBI. Financial support is always provided **before resolution** and can take the form of loans, liquidity, guarantees, or capital.

### Functionality

**Level 1:** Annual payments to build up special assets

**Level 2:** Payment of up to 50% of the average operating result of the last three years

**Level 3:** Payment of up to 25% of own funds, taking into account the regulatory minimum own funds plus buffer

### Advantages

- **Improved early warning system** for risk prevention within the IPS
- **No deduction of participations** in the central institution
- **0% risk weighting** for receivables within the IPS
- **OTC derivatives** between IPS members: **possible without external clearing house**
- **Contribution burden limited** to the respective capacity of the members
- **IPS fund: Target volume<sup>3)</sup>** according to total risk positions; additional payments possible (as of December 31, 2024: RLB NÖ-W contribution EUR 55.0 million)

<sup>1)</sup> The new Raiffeisen-IPS was approved by the European supervisory authority ECB on 21 May 2021, and by the Austrian Financial Market Authority (FMA) on 18 May 2021.

<sup>2)</sup> IPS according to Article 113 para. 7 and Article 49 para. 3 of the Capital Requirements Regulation (CRR).

<sup>3)</sup> Raiffeisen Banking Group left the Einlagensicherung Austria (ESA) as per 29 November 2021.

<sup>3)</sup> Target volume: 0.5% of the total risk position of Raiffeisen-IPS as of the respective reference date according to the annual IPS report and based on internal data of RLB NOE-W in addition.

# THE RAIFFEISEN HOLDING NOE-W<sup>1)</sup> HAS A DIVERSIFIED BUSINESS MODEL

## Banking Industrie

Company	Participation type	Share in %
Raiffeisenlandesbank Niederösterreich-Wien AG	fully consolidated	100%
NAWARO ENERGIE Betrieb GmbH	fully consolidated	100%
Raiffeisen Bank International AG	at equity	25%
Raiffeisen Informatik GmbH & Co KG	at equity	-

## Food Production

Company	Participation type	Share in %
LEIPNIK-LUDENBURGER INVEST Beteiligungs AG	fully consolidated	50%
GoodMills Group GmbH	fully consolidated	100%
cafe+co International Holding GmbH	fully consolidated	100%
BayWa AG	at equity	12%
NÖM AG	fully consolidated	65%
Agrana Beteiligungs-AG	at equity	39%
Südzucker AG	at equity	10%

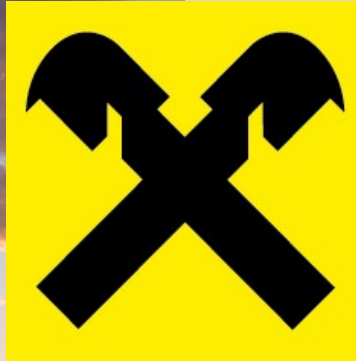
## Media

Company	Participation type	Share in %
Medicur-Holding Gesellschaft m.b.H.	fully consolidated	75%
Medicur Sendeanlagen GmbH	fully consolidated	100%
Printmedien Beteiligungsgesellschaft m.b.H.	fully consolidated	100%
KURIER Beteiligungs- Aktiengesellschaft	fully consolidated	82%
Österreichischer Rundfunksender GmbH & Co KG	at equity	-

## Infrastructure

Company	Participation type	Share in %
Immobilienportfolio (diverse Gesellschaften)	fully consolidated	-
Raiffeisen Immobilien Vermittlung Ges.m.b.H.	fully consolidated	98%
Raiffeisen Vorsorge Wohnung GmbH	fully consolidated	100%
Raiffeisen Immobilien Treuhand GmbH	fully consolidated	100%
Raiffeisen Immobilien Bauträger GmbH	fully consolidated	100%
STRABAG SE	at equity	16%

<sup>1)</sup> RH NOE-W acts as the parent company of RLB NOE-W  
Sources: internal data and research.



# Agenda

01 Raiffeisen in Austria

## **02 Overview** **RLB Niederoesterreich-Wien**

03 Funding & Cover Pool Information

04 Sustainability Strategy

05 Appendix

# TOTAL COMPREHENSIVE INCOME SIGNIFICANTLY HIGHER THAN IN THE PREVIOUS YEAR

Income statement in EUR million	01.01.- 30.06.2025	01.01.- 30.06.2024	01.01.- 30.06.2023
Net interest income	159	166	154
Net fee and commission income	31	27	28
<b>Operating income</b> (before at equity income)	<b>213</b>	<b>219</b>	<b>184</b>
Staff and material expenses, D&A	-150	-146	-134
<b>Group operating income</b> (before at equity income)	<b>63</b>	<b>73</b>	<b>50</b>
Impairment/revaluation of financial assets	-65	-28	-3
Result from at equity accounted companies	-22	46	227
<b>Profit after tax</b>	<b>-26</b>	<b>83</b>	<b>269</b>
Other comprehensive income	311	89	-160
<b>Total comprehensive income</b>	<b>285</b>	<b>172</b>	<b>109</b>

## Operating income (before at equity income)

213 EUR mn

**-6 mn.**  
to previous year

- Slight decline in net interest income largely offset by increase in net commission income
- Negative impact of increase in bank levy of EUR 9 mn

## Operating expenses (excluding RBI)

-150 EUR mn

**-4 mn**  
to previous year

- Moderate inflation-driven increase of 2.5%

## Risk cost

-65 EUR mn

**-37 mn**  
to previous year

- The drivers for higher risk costs are an increase in corporate insolvencies due to the sustained weak economic situation and falling commercial real estate prices

## Result from at equity accounted companies

-22 EUR mn

**-68 mn**  
to previous year

- The RBI participation has a negative impact of EUR 23.6mn on the income statement

## Profit after tax

-26 EUR mn

**-109 mn**  
to previous year

- Earnings after taxes are negative due to accounting effects from RBI between the income statement and equity

## Other comprehensive income

311 EUR mn

**222 mn**  
to previous year

- Total contribution to earnings from RBI shareholding: EUR 287.6 million (of which EUR -23.6mn in the income statement and EUR 311.2mn in other comprehensive income (OCI))
- Value in use of RBI investment increased by approximately EUR 207mn in the first half of the year

## Total comprehensive income

285 EUR mn

**113 mn**  
to previous year

# OVERVIEW OF SELECTED KEY FIGURES AND DATA FOR RLB NOE-WIEN

Balance sheet in EUR million	30.06.2025	31.12.2024
Bonds	5,044	5,050
Loans and advances to other banks	2,878	2,958
Loans and advances to customers	16,102	16,272
Deposits from other banks	10,752	10,002
Deposits from other customers	10,787	10,804
Securitized liabilities	8,674	9,047
Equity	3,229	2,974
<b>Balance sheet total</b>	<b>34,402</b>	<b>33,869</b>

Performance ratios	30.06.2025	31.12.2024
Cost/Income Ratio (CIR)	57.3%	22.0%
Cost/Income Ratio (Banking operations)	54.6%	52.6%
Return on Equity (RoE) after taxes	negative	6.1%

Risk/liquidity ratios	30.06.2025	31.12.2024
Non Performing Exposure (NPE) ratio	1.8%	1.9%
Non Performing Loans (NPL) ratio	2.2%	2.2%
Coverage Ratio I	39.8%	35.9%
Coverage Ratio II	81.6%	80.4%
LCR (Liquidity Coverage Ratio)	160.7%	161.4%
NSFR (Net Stable Funding Ratio)	124.8%	120.0%

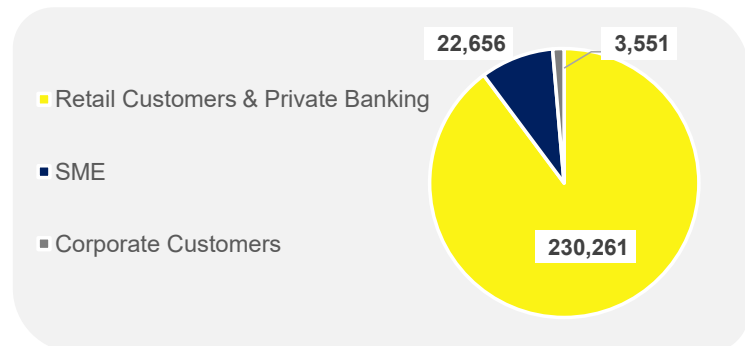
Supervisory ratios (credit institution group)	30.06.2025	31.12.2024
Total own funds requirement in EUR mn	1,284	1,199
Total eligible own funds in EUR mn	4,121	3,592
Common Equity Tier 1 (CET1) ratio	23.5%	22.5%
Tier 1 Capital Ratio	24.1%	23.2%
Total Capital Ratio	25.7%	24.0%

# OVERVIEW OF RLB NOE-W'S SEGMENTS

## Overview segments

In EUR mn	EBT	Earnings after taxes	Ø allocated Equity	RoE after taxes	Cost Income Ratio
Retail Customers & SMEs	33.5	31.6	300	21.3%	62.3%
Corporate Customers	-1.2	-1.0	851	-	34.7%
Financial Markets	2.9	2.8	59	9.7%	92.0%
RBI	-53.6	-53.6	1,287	-	-
Other <sup>1)</sup>	-6.0	-5.8	4	-	-
<b>Total</b>	<b>-24.5</b>	<b>-25.9</b>	<b>3,101</b>	<b>-</b>	<b>54.6%</b>

## Number of customers



## Retail Customers & SMEs

- Retail business in Vienna: private customers, self-employed individuals, SMEs
- Standardized offering: savings and checking accounts, loans
- Strong contribution to consolidated earnings with high RoE (21.3%)

## Corporate customers

- Working capital loans, project financing, export and trade financing
- Segment burdened by rise in corporate insolvencies due to sustained economic weakness and falling commercial real estate prices

## Financial markets

- Group treasury function (banking and trading books, interest rate and currency transactions)
- Responsibilities: liquidity management, maturity transformation, portfolio management
- Positive structural contribution in 2025

## Raiffeisen Bank International

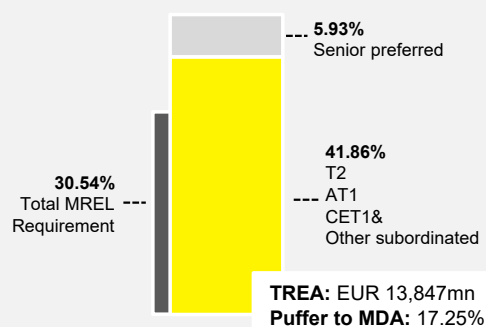
- Investment in the RBI Group (CEE markets), accounted for using the equity method
- Negative result due to accounting transfer between income statement and other comprehensive income (OCI). Positive contribution of EUR 311.2 million to other comprehensive income from currency translations (revaluation of the ruble).
- Significant impact on the operating result of Raiffeisen Holding NOE-Wien

## Other

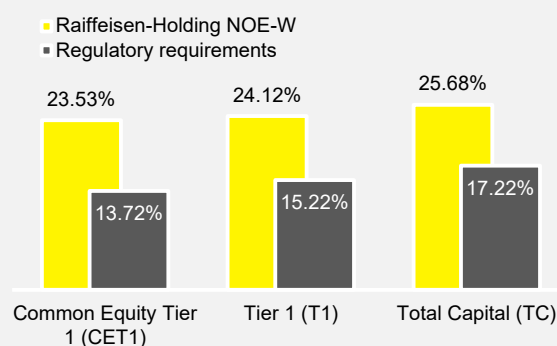
- Investment portfolio with a focus on banks and financial institutions
- Services for Raiffeisen banks within the association (IT, products, support) Costs that cannot be directly allocated and consolidation effects
- Sources of income: Dividends, proportionate administrative expenses, bank stability levy

# STRONG CAPITAL AND MREL POSITIONING TO SECURE SUSTAINABLE GROWTH

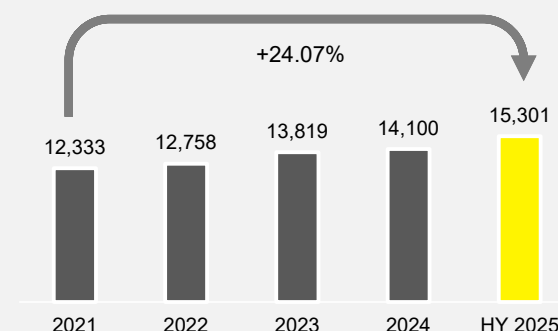
## 47.79% Total MREL of RLB NOE-W as of 30.06.2025



## Equity capital Raiffeisen-Holding NOE-W KI Group<sup>1)</sup>



## Risk-weighted assets for credit risk in EUR mn



## Funding plan of RLB NOE-W for 2025 and 2026

Funding requirements are covered by a mix of retail and private placements, in the COV, SEN and T2 segments.

- 2025 funding plan almost completed
- 2026 approx. EUR 1.5 billion

**RLB NOE-Wien's regulatory capital stack fully covers its current MREL requirement!**

## Regulatory requirements as of 18 December 2024

	CET 1	T1	TCR
<b>Minimum requirements according CRR</b>	4.50%	6.00%	8.00%
<b>SREP ratio</b>	5.20%	5.20%	5.20%
<b>Capital buffer requirements</b>	4.02%	4.02%	4.02%
Systemic risk buffer	0.50%		
O-SII buffer	0.90%		
Capital conservation buffer	2.50%		
Countercyclical capital buffer	0.12%		
<b>Overall capital requirement</b>	13.72%	15.22%	17.22%

## Total capital requirements in EUR mn

	30.06.23	30.06.24	30.06.25
Capital requirement for credit risk	1,047	1,102	1,224
Capital requirement for position risk in debt instruments & assets	18	3	3
Capital requirement for CVA	5	5	6
Capital requirement for operational risk	45	52	51
<b>Total capital requirement</b>	1,116	1,162	1,284
<b>Risk-Weighted Assets (Credit Risk)</b>	13,093	13,770	15,301
<b>Total Risk-Weighted Assets (RWAs)</b>	13,946	14,524	16,048

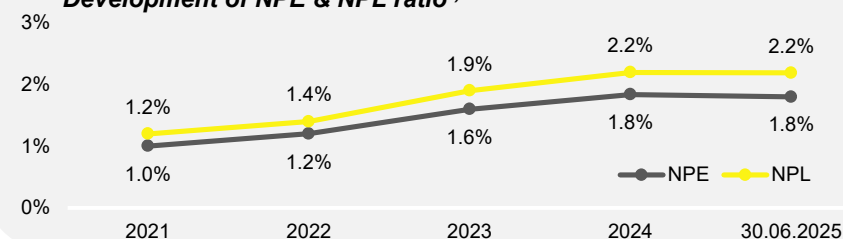
Measured as of 30 June 2025.

<sup>1)</sup> RLB NOE-W is part of the Raiffeisen-Holding NOE-W financial institutions group (fully consolidated) II CRR stands for Capital Requirements Regulation: Consolidated TEXT: 32013R0575 — EN — 01.01.2024 (europa.eu).

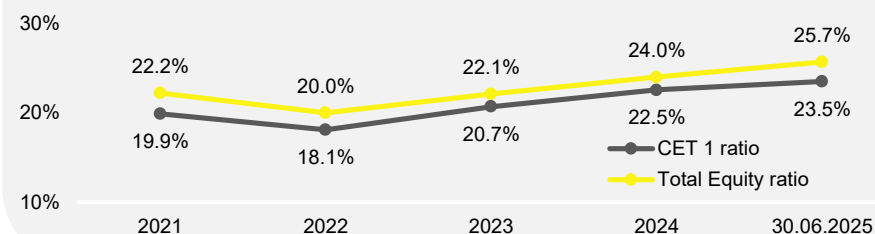
# RLB NOE-W REPORTS A SOLID REGULATORY CAPITAL & RISK SITUATION

Capital situation	31.12.2023	31.12.2024	30.06.2025
Total Risk-Weighted Assets (RWAs) [EUR mn.]	13,819	14,100	16,048
Total Capital [EUR mn.]	3,226	3,592	4,121
Common Equity Tier 1 ratio (CET1)	20.7%	22.5%	23.5%
Total Capital ratio	22.1%	24.0%	25.7%
Risk figures	31.12.2023	31.12.2024	30.06.2025
Non Performing Exposure (NPE) ratio	1.6%	1.8%	1.8%
Non Performing Loans (NPL) ratio	1.9%	2.2%	2.2%
Coverage Ratio I	29.6%	36.2%	40.3%
Coverage Ratio II	91.5%	81.8%	83.0%
Key performance indicators	31.12.2023	31.12.2024	30.06.2025
Return on Equity after tax <sup>1)</sup>	33.9%	14.1%	-
Cost/Income Ratio (incl. at-equity contribution)	18.5%	32.7%	57.3%
Cost/Income Ratio (excl. segment RBI)	53.0%	47.8%	54.6%
Liquidity ratios	31.12.2023	31.12.2024	30.06.2025
LCR	144.7%	161.4%	160.7%
NSFR	111.4%	120.2%	124.8%
MREL ratio	31.12.2023	31.12.2024	30.06.2025
Regulatory requirement	30.8%	30.5%	30.5%
MREL ratio	37.5%	41.9%	47.8%

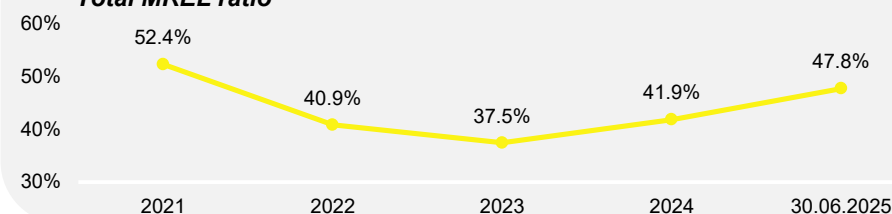
Development of NPE & NPL ratio<sup>3)</sup>



Development of regulatory capital ratios<sup>2)</sup>



Total MREL ratio



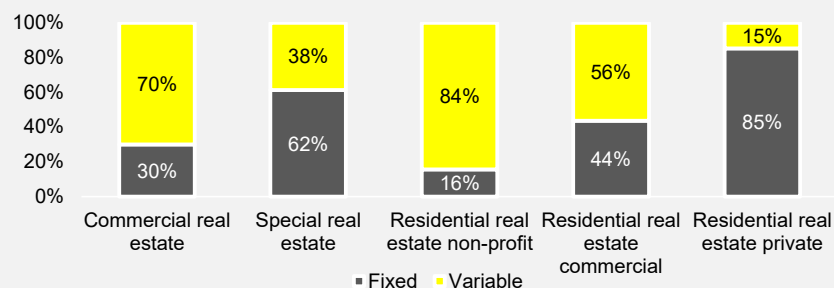
The data is presented on an IFRS basis. II <sup>1)</sup> Not shown due to the negative result. II <sup>2)</sup> RLB NOE-W is part of the KI Group of Raiffeisen-Holding NÖ-W and is therefore not subject to the provisions for KI groups or the requirements on a consolidated basis. <sup>3)</sup> NPL ratios are in line with the EBA definition.

# DETAILS FOR THE COMMERCIAL AND RESIDENTIAL REAL ESTATE PORTFOLIO OF RLB NOE-W

## Breakdown by asset class as of 30 June 2025

Asset class	Exposure in EUR mn	In %	Collateralisation ratio	Ø PD	Ø LTV	Ø LTV new businesses <sup>2)</sup>	Construction phase	Properties as defined in Art 128 CRR <sup>3)</sup>	Project financing <sup>4)</sup>
Commercial real estate	3,376	30%	85%	1.78%	50%	55%	7%	5%	73%
Special real estate	454	4%	75%	1.82%	53%	61%	9%	0%	45%
Residential real estate non-profit	2,522	22%	96%	0.74%	62%	78%	4%	1%	0%
Residential real estate commercial	1,895	17%	88%	1.90%	60%	58%	19%	13%	45%
Residential real estate private	2,988	27%	85%	1.09%	65%	68%	11%	0%	0%
<b>Total</b>	<b>11,235</b>		<b>88%</b>	<b>1.38%</b>	<b>58%</b>	<b>64%</b>	<b>9%</b>	<b>4%</b>	<b>31%</b>

## Interest rate agreement by asset class



## Composition of customer business activities<sup>1)</sup>



In terms of the **financing of private residential properties**, the real estate portfolio contains a **high proportion of fixed-interest properties** at 85%.  
**The proportion of real estate in accordance with Article 128 CRR is low at 4%**, and the **average LTV of new business fell slightly** in 2025 (from 65.3% to 64.29%).



# Agenda

01 Raiffeisen in Austria

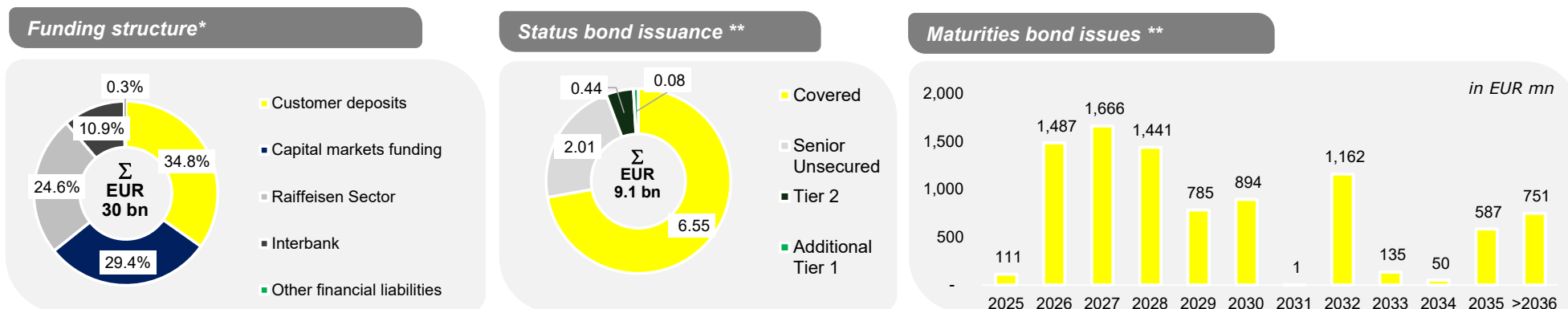
02 Overview RLB Niederoesterreich-Wien

**03 Funding & Cover Pool Information**

04 Sustainability Strategy

05 Appendix

# REFINANCING BASIS OF RLB NOE-W



### Funding Plan

**Total issuance volume of RLB NOE-W:**

- In 2023: EUR 2.3bn
- In 2024: EUR 970mn
- In 2025: EUR 750mn

**Funding plan for the years 2025 and 2026:**

- 2025: Funding plan almost completed
- 2026: approx. EUR 1.5bn in COV and SP (Benchmark, retail, and PPs)

The **funding volume** depends on the **demand for credit** and the **general market environment**.

### Letzte Benchmark-Emissionen in EUR

Date	Type	Volume (EUR)
04 2022	Covered Bond	750mn
06 2022	Covered Bond	750mn
08 2022	Covered Bond	1bn
01 2023	Covered Bond	750mn
04 2023	Covered Bond	750mn
01 2024	Covered Bond	500mn
04 2025	Tier 2	250mn

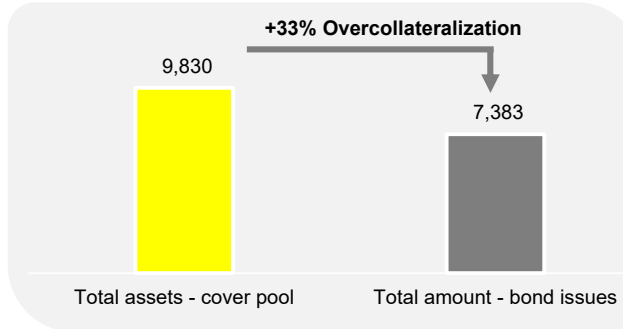
Sources: internal data of RLB NOE-W including all funding sources as of 30 June 2025. \*Showing: Amortized costs \*\*Based on nominal values and incl. SSDs

# DETAILS ON THE MORTGAGE-BACKED COVER POOL OF RLB NOE-W<sup>1)</sup>

## Key Facts der Key Facts of the cover assets

Rating	<b>Aaa/Moody's</b>
Origination	<b>100% Austria</b>
Number of loans	<b>40,235</b>
Average loan volume	<b>EUR 244,323.83</b>
Number of borrowers	<b>32,098</b>
Number of properties	<b>46,623</b>
Weighted av. remaining life of bonds	<b>6.47 years</b>
Weighted av. remaining life of cover pool	<b>17.7 years</b>
Average LTV	<b>50%</b>

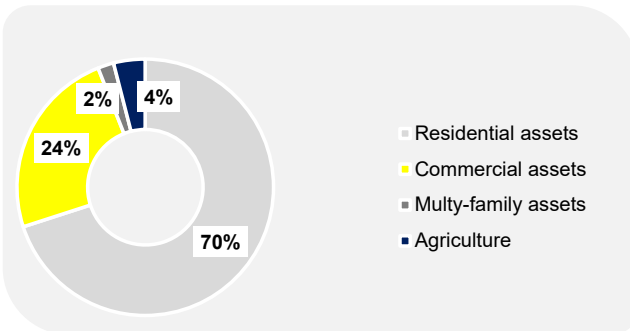
## Cover pool and issuances in EUR mn



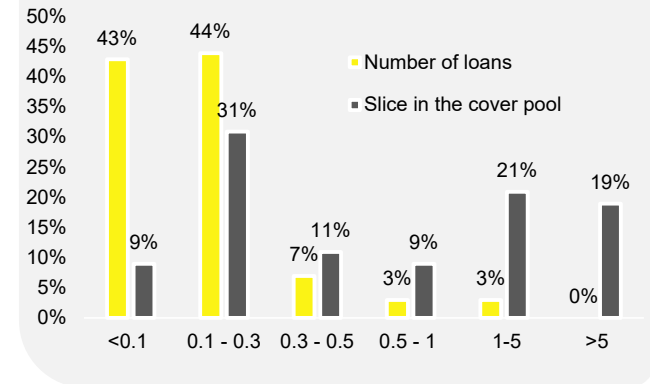
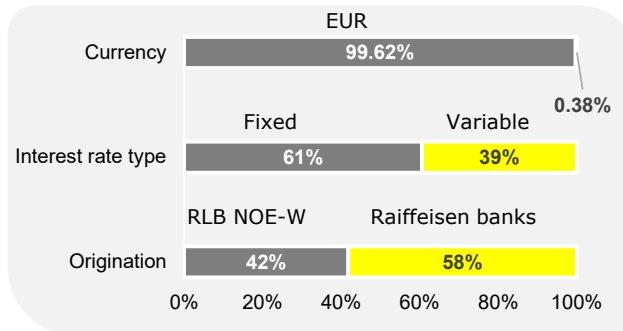
## Granular overview of the cover pool

Share by size in mn	in %	Number of loans	in %	Share in the cover pool
<0.1	43%	17,274	9%	852
0.1 – 0.3	44%	17,549	31%	3,077
0.3 – 0.5	7%	2,903	11%	1,089
0.5 – 1	3%	1,332	9%	914
1 – 5	3%	1,022	21%	2,055
>5	0%	155	19%	1,843
<b>Total</b>		<b>40,235</b>		<b>9,830</b>

## Distribution by type of use



## Structure of the cover pool



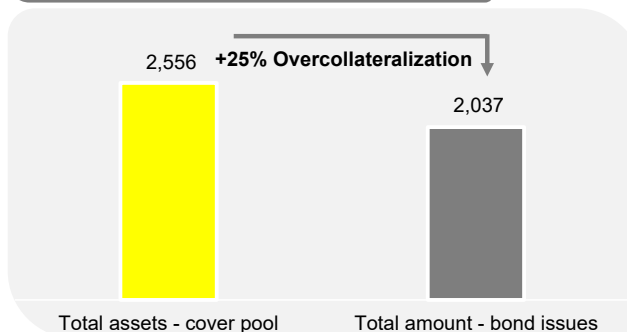
Source: internal data of RLB NOE-W and Raiffeisenbanken. 1) Data as of 30.06.2025, no NPLs or defaulted loans in the cover pool.

# DETAILS ON THE PUBLIC-SECTOR COVER POOL OF RLB NOE-W<sup>1)</sup>

## Key Facts der Key Facts of the cover assets

Rating	<b>Aaa/Moody's</b>
Origination	<b>100% Austria</b>
Number of loans	<b>2,780</b>
Average loan volume	<b>EUR 919,381.14</b>
Number of borrowers	<b>864</b>
Weighted av. remaining life of bonds	<b>1.46 years</b>
Weighted av. remaining life of cover pool	<b>20.2 years</b>

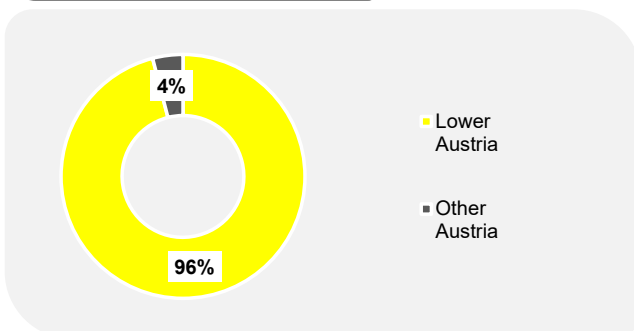
## Cover pool and issuances in EUR mn



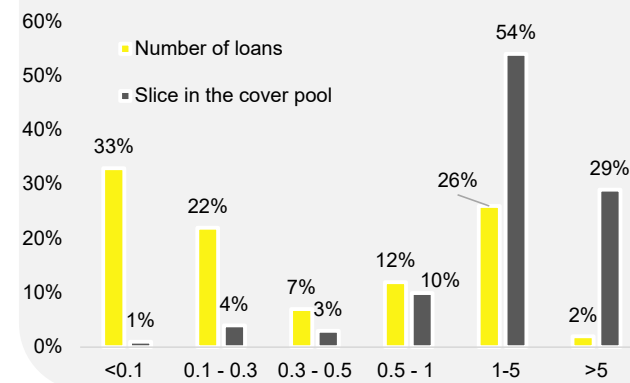
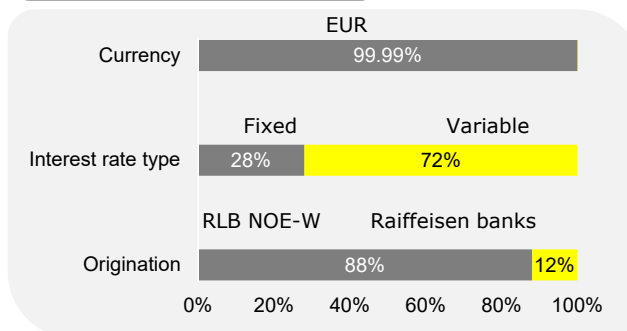
## Granular overview of the cover pool

Loan amount in mn EUR	in %	Number of loans	in %	Share in the cover pool
<0.1	33%	908	1%	37
0.1 – 0.3	22%	607	4%	100
0.3 – 0.5	7%	188	3%	75
0.5 – 1	12%	323	10%	243
1 – 5	26%	709	54%	1,369
>5	2%	45	29%	732
<b>Total</b>		<b>2,780</b>		<b>2,556</b>

## Distribution by type of use



## Structure of the cover pool



Source: internal data of RLB NOE-W and Raiffeisenbanken. 1) Data as of 30.06.2025, no NPLs or defaulted loans in the cover pool.



# Agenda

01 Raiffeisen in Austria

02 Overview RLB Niederoesterreich-Wien

03 Funding & Cover Pool Information

**04 Sustainability Strategy**

05 Appendix

# UPDATED ESG STRATEGY OF RLB NÖ-W BASED ON MATERIALITY ANALYSIS




Climate 	Environment 	Social-/Governance 
<p><b>OPERATIONS</b></p> <p><b>Scope 1- Emissions</b></p> <ul style="list-style-type: none"> <li>• 2030: 42% reduction</li> <li>• 2050: 90% reduction</li> <li>• 2030: 100% electric company car fleet</li> </ul> <p><b>Scope 2 - Emissions</b></p> <ul style="list-style-type: none"> <li>• 2025: Fully automated energy data retrieval</li> <li>• 2030: 100% renewable energy (already achieved)</li> </ul> <p><b>PORTFOLIO</b></p> <p><b>Scope 3.15 - Financed emissions</b></p> <ul style="list-style-type: none"> <li>• 2027: Increase in ESG-compliant financing</li> <li>• 2030: CO<sub>2</sub>e reduction                             <ul style="list-style-type: none"> <li>• Private -54%</li> <li>• SMEs &amp; commercial customers -52%</li> </ul> </li> <li>• 2050: 90% reduction in all segments</li> </ul>	<p><b>Renovations &amp; real estate</b></p> <ul style="list-style-type: none"> <li>• Financing &amp; promoting renovations</li> <li>• Biodiversity integrated into real estate policies</li> <li>• KPIs for measuring biodiversity impact</li> <li>• Monitoring greenfield/brownfield sites in new business</li> </ul> <p><b>Training &amp; awareness</b></p> <ul style="list-style-type: none"> <li>• 100% employee training on biodiversity by 2025</li> </ul> <p><b>Species diversity</b></p> <ul style="list-style-type: none"> <li>• Purchase of 3 hectares of biodiversity areas by 2030</li> </ul>	<p><b>Diversity &amp; Inclusion</b></p> <ul style="list-style-type: none"> <li>• Increase the proportion of women in leadership positions to 33% by 2027</li> <li>• “Room of Silence” as an inclusive retreat</li> <li>• DisAbility training for all by the end of 2025</li> </ul> <p><b>Human Rights &amp; Supply Chain</b></p> <ul style="list-style-type: none"> <li>• Software-supported monitoring of human rights due diligence obligations by 2026</li> </ul> <p><b>Remuneration &amp; Governance</b></p> <ul style="list-style-type: none"> <li>• Decarbonization targets integrated into remuneration policy (target achieved by December 31, 2024)</li> <li>• ESG rating improvement by 2027</li> </ul>



Image source: taken from the websites of the respective organizations

# SUSTAINABILITY IN GENERAL AND DECARBONIZATION TARGETS FOR THE REAL ESTATE PORTFOLIO

## SDGs in Fokus



## Sustainability rating

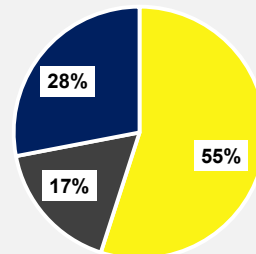
- ISS ESG: Prime Status (C)
- Sustainalytics: Medium risk (25.2)
- MSCI: B (2.7)

## Decarbonization measures

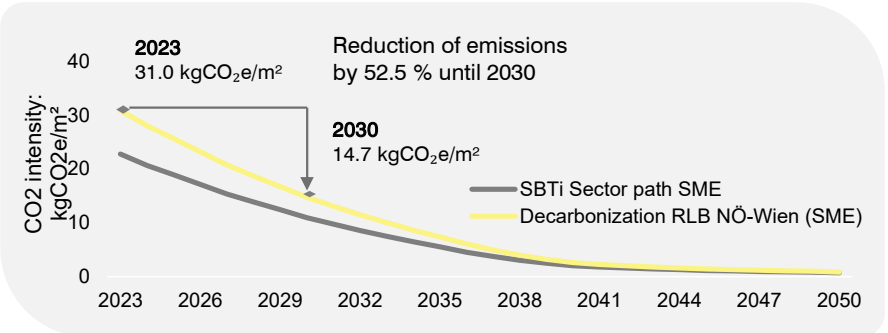
- Commitment to refurbishment and renovation
- Obtaining energy certificates
- Creating a real estate policy
- Intensive customer dialogue
- Monitoring decarbonization progress
- Internal training and education

## Share of the portfolio within the SBTi target

- Corporate Customers
- Retail Customers & Private Banking
- SME



## Decarbonization path for SMEs



## Objectives per customer group

Customer group	Year of origin	Base year YE 2023 (kg CO <sub>2</sub> e/m <sup>2</sup> )	Value YE 2024 (kg CO <sub>2</sub> e/m <sup>2</sup> )	Target value 2030 (kg CO <sub>2</sub> e/m <sup>2</sup> )	Reduction in % until 2030 (from base year)
PK und PB	2023	31.2	32.46	14.5	53.5 %
KMU	2023	31.0	31.40	14.7	52.6 %
KOM	2023	36.5	36.85	17.0	53.4 %

**Emissions Scope 3.15 | objective 1.5°C**

# LIST OF CONTACTS

## ESG & Investor Relations Management

Division Head  
**Matthias SPITZER**  
+43 660 978 70 067



## Corporate Products & Financial Institutions

Division Head  
**Felix MAYR**  
+43 664 4455152



## Treasury

Division Head  
**Christian LENK**  
+43 664 8541838



## Financial Institutions & Syndications

Department Head  
**Louis SCHÖNBURG**  
+43 699 15775092



**E-Mail:**  
firstname.lastname  
@raiffeisenbank.at

**RLB Niederösterreich-  
Wien**  
Friedrich-Wilhelm-  
Raiffeisen-Platz 1, 1020  
Wien

**SWIFT:**  
RLNWATWW  
Reuters Dealing  
Code: RLBV

## Trade Finance

Department Head  
**Thomas BAAZ**  
+43 664 8457658





# Agenda

01 Raiffeisen in Austria

02 Overview RLB Niederoesterreich-Wien

03 Funding & Cover Pool Information

04 Sustainability Strategy

**05 Appendix**

# HALF YEAR RESULTS 2025 - CONSOLIDATED BALANCE SHEET<sup>1)</sup>

Assets in EUR mn	31.12.2023	31.12.2024	30.06.2025
Financial assets at amortized cost	24,542	24,177	23,863
<i>of which loans and advances to customers</i>	15,867	16,155	15,937
<i>of which bonds</i>	5,001	5,049	5,043
<i>of which loans and advances to other banks</i>	3,643	2,958	2,878
<i>of which other financial assets</i>	31	16	5
Financial assets designated at fair value through profit or loss	895	843	916
<i>of which trading portfolio</i>	744	708	733
<i>of which investments, immaterial shares in subsidiaries and associates</i>	17	17	17
<i>of which bonds not held for trading</i>	1	1	1
<i>of which loans and advances to costumers not held for trading</i>	133	117	165
Financial assets at fair value through other comprehensive income	28	35	35
Interest in equity-accounted investments	2,405	2,532	2,739
Other Assets	7,208	6,282	6,849
<b>Balance sheet assets</b>	<b>35,079</b>	<b>33,869</b>	<b>34,402</b>

Equity and liabilities in EUR mn	31.12.2023	31.12.2024	30.06.2025
Financial liabilities measured at amortised cost	31,418	29,949	30,300
<i>of which deposits from other banks</i>	12,155	10,002	10,752
<i>of which deposits from customers</i>	9,917	10,804	10,787
<i>of which securitized liabilities (incl. Tier 2 capital)</i>	9,248	9,047	8,674
<i>of which other financial liabilities</i>	98	96	86
Financial liabilities designated at fair value through profit or loss	261	229	232
Equity	2,664	2,974	3,229
Other liabilities	736	717	642
<b>Balance sheet equity and liabilities</b>	<b>35,079</b>	<b>33,869</b>	<b>34,402</b>











<sup>1)</sup> figures shown on an IFRS basis.

# HALF YEAR RESULTS 2025 - CONSOLIDATED RESULT

Consolidated income statement in EUR mn	01.01.-30.06.2023	01.01.-30.06.2024	01.01.-30.06.2025
Net interest income	154	166	159
Net fee and commission income	28	27	31
Profit from equity-accounted investments	227	46	-22
Profit/Loss from financial assets, liabilities, investments and non-financial assets	-2	9	11
Other operating profit/loss	3	17	12
<b>Operating income</b>	<b>410</b>	<b>264</b>	<b>191</b>
Staff costs	-64	-72	-72
Other administrative expenses	-61	-65	-69
Depreciations/amortizations/write-offs	-8	-9	-9
<b>Depreciation, amortization, personnel and operating expenses</b>	<b>-134</b>	<b>-146</b>	<b>-150</b>
Net impairment loss/reversal of impairment to financial assets	-3	-28	-65
<b>Profit/loss before tax</b>	<b>274</b>	<b>90</b>	<b>-24</b>
Income tax	-5	-7	-1
<b>Net profit/loss after tax</b>	<b>269</b>	<b>83</b>	<b>-26</b>

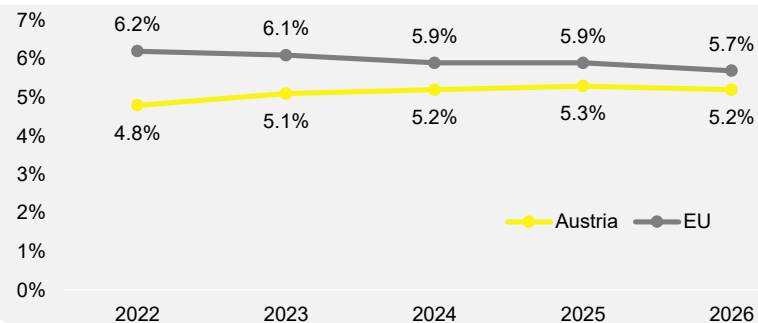
<sup>1)</sup> figures shown on an IFRS basis.

## TOP 10 COMMERCIAL BANKS IN AUSTRIA BY BALANCE SHEET

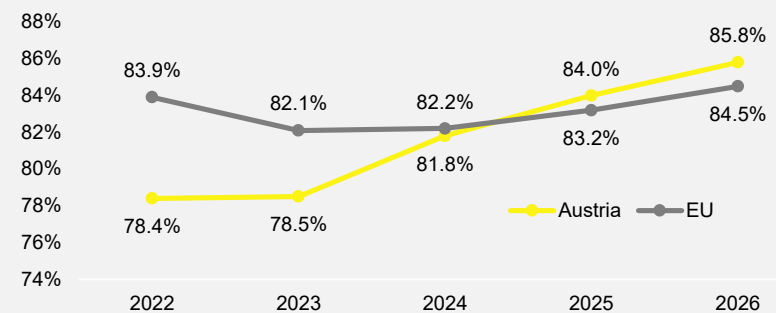
Bank name		Total assets <sup>1)</sup> in EUR bn, as of 30.06.2025	Rating Moody's LTR <sup>2)</sup>
Erste Group Bank AG <sup>3)</sup>		361.07	A1
Raiffeisen Bank International AG		203.51	A1
UniCredit Bank Austria AG		111.18	A2
BAWAG Group AG		72.76	A1
Raiffeisenlandesbank Oberösterreich AG		48.61	A2
<b>Raiffeisenlandesbank Niederösterreich-Wien AG</b>		<b>34.40</b>	<b>A2</b>
Oberbank AG		28.85	A/A-1
Steiermärkische Bank und Sparkassen AG <sup>4)</sup>		22.50	Not rated
HYPO NOE Landesbank für Niederösterreich und Wien AG		17.37	A/A-1
Raiffeisen-Landesbank Steiermark AG		17.00	A2

# ECONOMIC INDICATORS FOR AUSTRIA AND THE EU-AREA

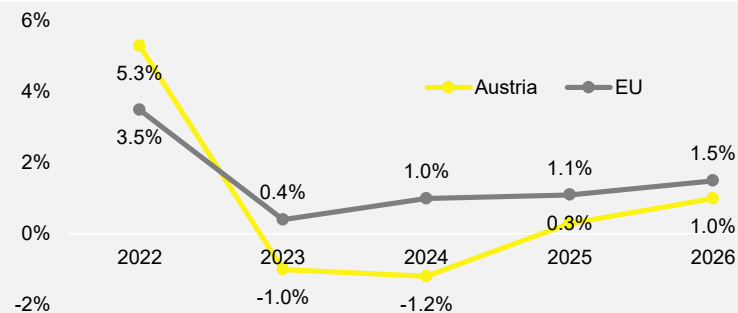
Unemployment rate<sup>1)</sup>



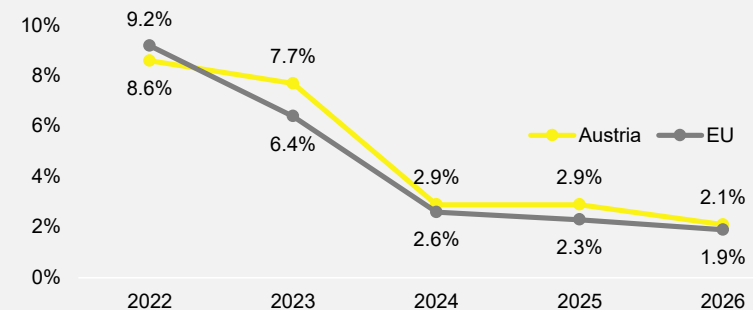
Public debt ratio in % of GDP<sup>1)</sup>



Economic growth in % of GDP<sup>1)</sup>



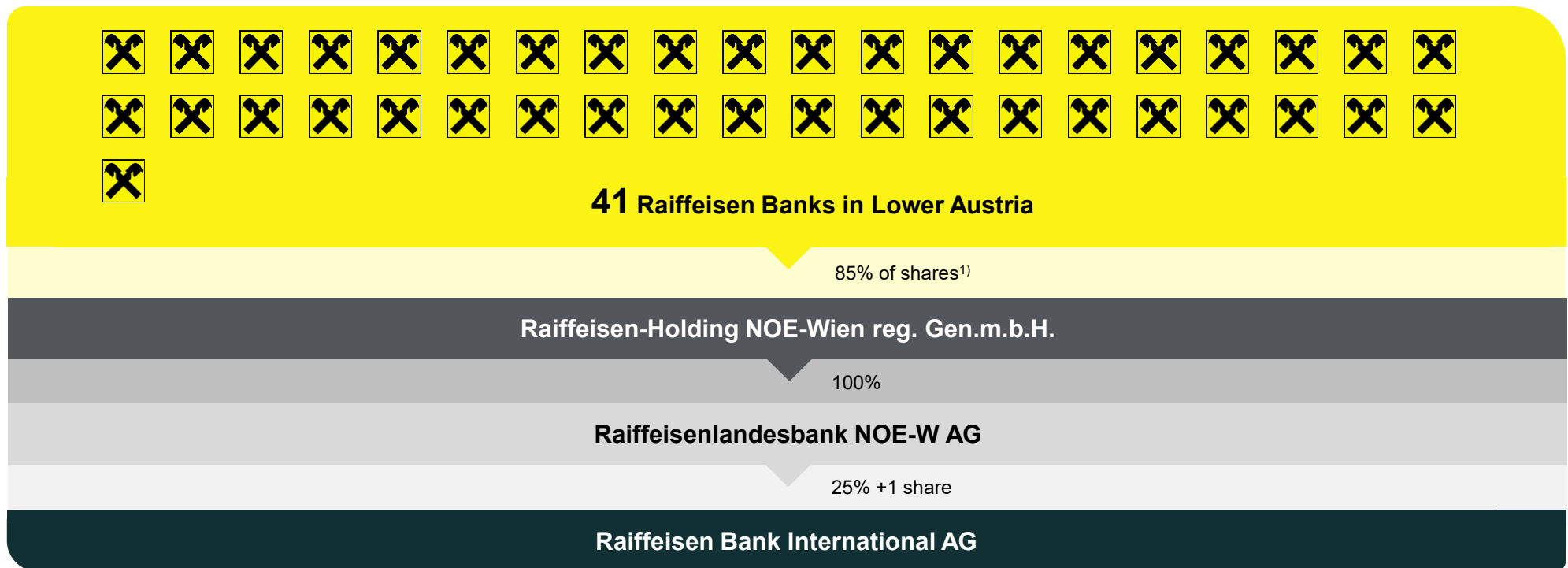
Inflation<sup>2)</sup>



Source: Österreich in der Europäischen Union - WKO

<sup>1)</sup> 2024, 2025, 2026: Forecast or preliminary values WKÖ (May 2025). <sup>2)</sup> 2025, 2026: Forecast by the WKÖ (May 2025).

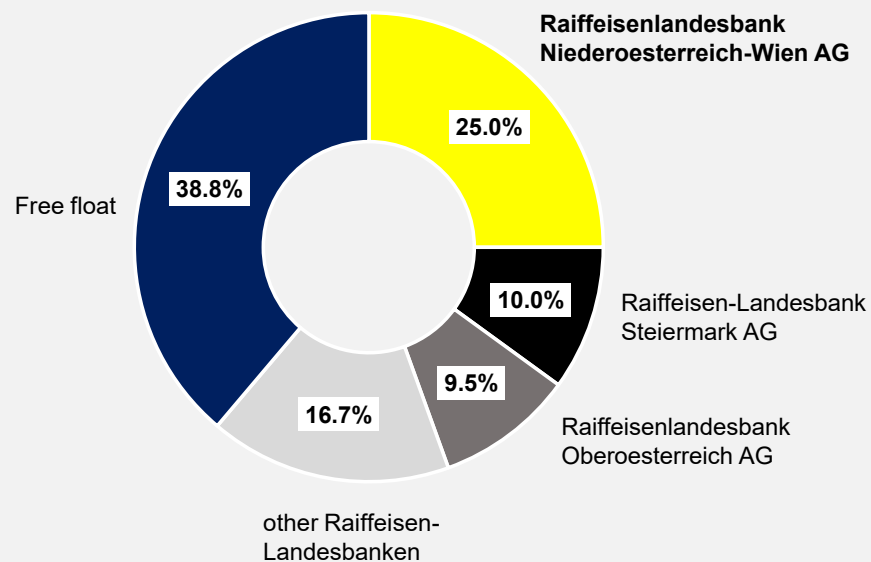
# RAIFFEISEN'S "THREE-TIER" OWNERSHIP STRUCTURE IN LOWER AUSTRIA AND VIENNA



<sup>1)</sup>Anmerkung: 15% der Geschäftsanteile entfallen auf die Niederösterreichischen Lagerhäuser und andere.

# WITH A STAKE OF 25% + 1 SHARE RLB NOE-W IS THE LARGEST SINGLE SHAREHOLDER OF RBI AG

## Shareholder Structure<sup>1)</sup>

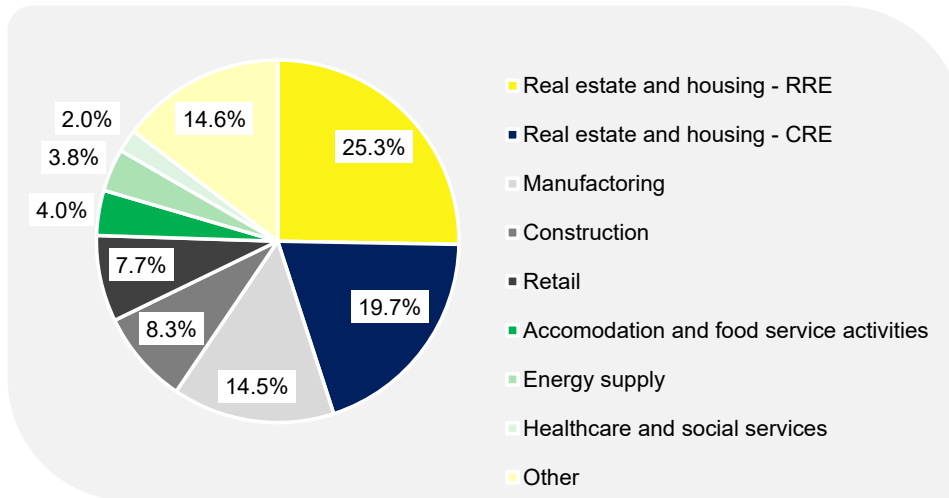


## Key Facts RBI as of HY 2025

- Rating<sup>1)</sup>: Moody's A1 (stable), S&P A- (negative)
- Total assets: EUR 203.5bn
- Consolidated profit: EUR 148mn
- NPE: 1.8%
- Total Capital ratio<sup>2)</sup>: 22.3%
- T1 ratio<sup>2)</sup>: 19.9%
- CET1 ratio<sup>2)</sup>: 18.2%

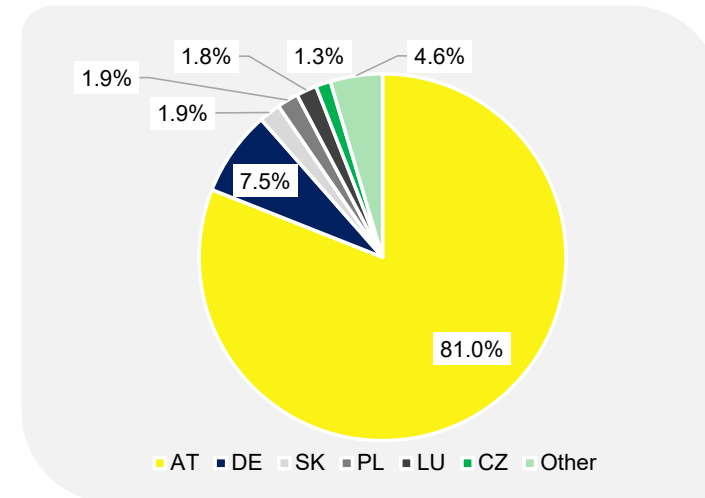
# RECEIVABLES FROM CORPORATE CUSTOMERS ARE HIGHLY DIVERSIFIED – BREAKDOWN BY INDUSTRY<sup>1)</sup>

Company portfolio by industry



The majority of the loans in the **real estate and housing** category are for residential real estate.

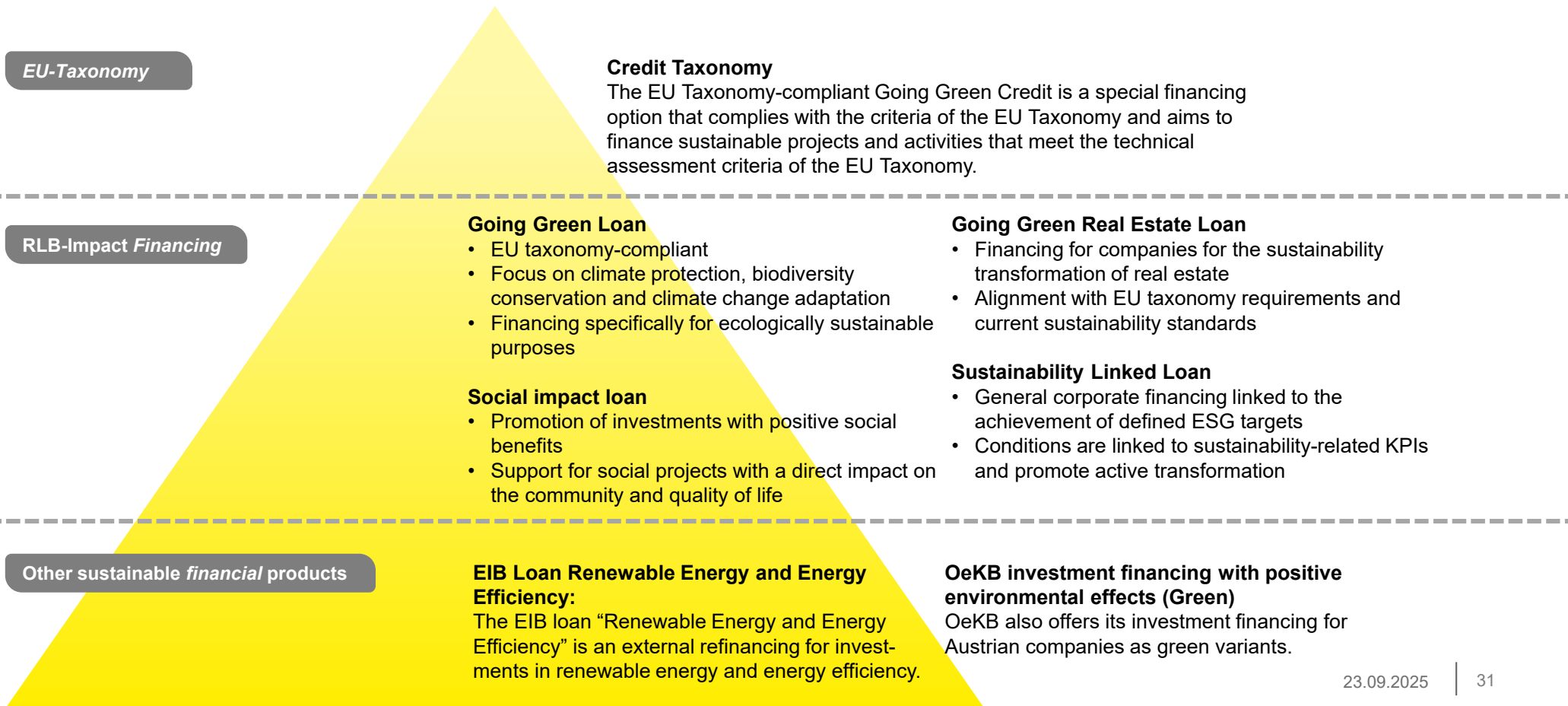
Company portfolio by origin



81% of the corporate exposure is generated with customers in Austria.

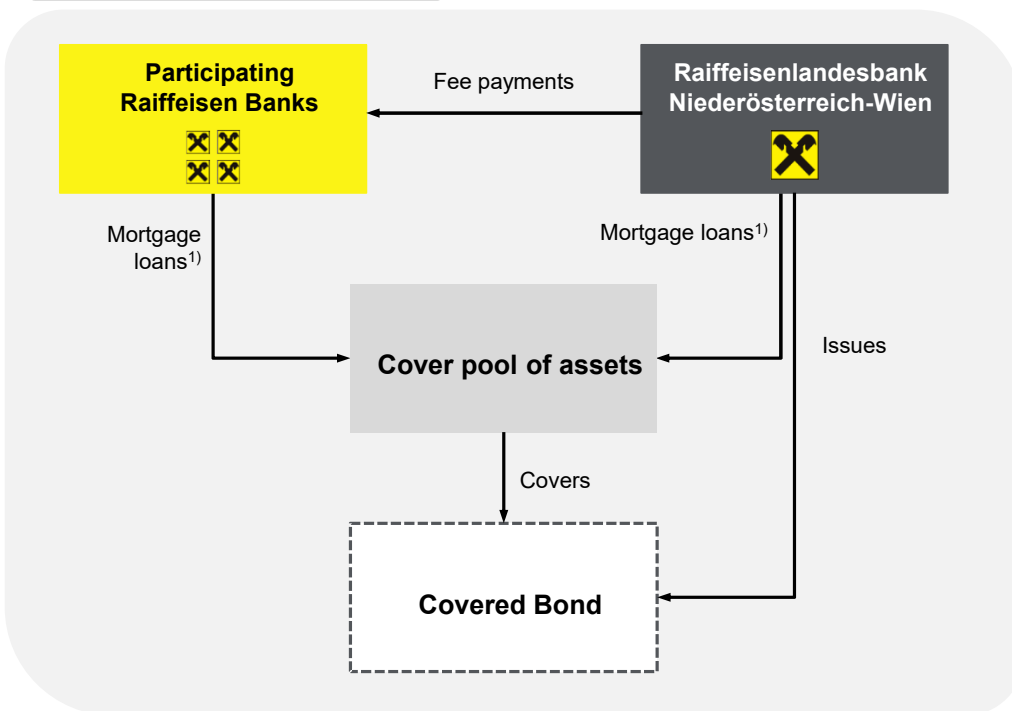
<sup>1)</sup> Data as of 30.06.2025 for RLB NOE-W's retail banking business.

# OUR ESG-COMPLIANT FINANCING



# MORTGAGE-BACKED COVER POOL IS COMPRISED 100% OF LOANS TO AUSTRIAN BORROWERS

## Cover pool logic for RLB NOE-W





- **100% Austrian real estate**, thereof 92% in the region (Vienna and Lower Austria).
- **41 independent, regionally-based Raiffeisenbanks** currently provide mortgage-backed loans for the cover pool of RLB NOE-W.
- **High regional granularity** with ~27,000 individual loans from participating Raiffeisenbanks.

<sup>1)</sup> Loan remains on the balance sheet of the respective Raiffeisenbank or RLB NOE-W.

# MOST RELEVANT FURTHER INFORMATION





Finanzberichte / Financial Reports	
	<a href="https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/finanzberichte.html">https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/finanzberichte.html</a>
	<a href="https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/financial-reports.html">https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/financial-reports.html</a>



Deckungsstock / Cover Pool	
	<a href="https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/rating--deckungsstoেকে--sicherungssystem-und-offenlegung.html">https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/rating--deckungsstoেকে--sicherungssystem-und-offenlegung.html</a>
	<a href="https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/rating--cover-pools--disclosure-and-protection.html">https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/rating--cover-pools--disclosure-and-protection.html</a>



Investoren Präsentation / Investor Presentation	
	<a href="https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/ueber-uns.html">https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/ueber-uns.html</a>
	<a href="https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/about-us.html">https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/about-us.html</a>

# DEFINITIONS

---

<b><i>CET1 ratio</i></b>	Common Equity Tier 1 capital (CET1)/risk-weighted assets
<b><i>Collateralisation ratio</i></b>	Value of the collateral relative to the loan amount
<b><i>Cost-Income ratio</i></b>	Operating expenses (OPEX)/operating income
<b><i>Coverage Ratio</i></b>	Company's ability to service its debt and meet financial obligations
<b><i>Equity ratio</i></b>	Total equity/total assets
<b><i>GRP</i></b>	Gross Regional Product
<b><i>IPS</i></b>	Institutional Protection Scheme
<b><i>LCR (Liquidity Coverage Ratio)</i></b>	High quality liquid assets/total net cf over a 30-day stress period
<b><i>LTV (Loan to Value)</i></b>	IFRS book value/Market value of real estate collaterals
<b><i>MREL ratio</i></b>	Minimum requirement for own funds and eligible liabilities
<b><i>NPE ratio</i></b>	Non-performing assets/total loans
<b><i>NPL ratio</i></b>	Non-performing exposure/total IFRS exposure
<b><i>NSFR (Net Stable Funding Ratio)</i></b>	Available Stable Funding (ASF)/Required Stable Funding (RSF)
<b><i>PD</i></b>	Probability of Default
<b><i>Return on equity</i></b>	Net profit/average IFRS equity
<b><i>RWA</i></b>	Total risk-weighted assets
<b><i>Total capital ratio</i></b>	Total capital/risk-weighted assets
<b><i>TREA</i></b>	Total Risk Exposure Amount
<b><i>SBTi-target</i></b>	Standardized method for setting climate protection targets
<b><i>SDG</i></b>	Sustainable Developments Goals

# DISCLAIMER

---

*Media owner and publisher: Raiffeisenlandesbank Niederösterreich-Wien AG, F.-W.-Raiffeisen-Platz 1, A-1020 Vienna, Tel.: 0043-05-1700, Corporate headquarters: Vienna, Court of registry: Vienna Commercial Court, FN 203160s HG Wien.*

*This presentation represents a marketing announcement by RLB NÖ-WIEN and is directed to experienced and professional investors. It is intended solely to provide non-binding information and is not to be understood as an offer, an invitation to place an offer or a recommendation to buy or sell the currencies, financial instruments, investments or other products referred to herein. It does not constitute financial, investment, legal or tax advice. This presentation is not for distribution, publication or dissemination, directly or indirectly, to any person or entity resident or located in the United States, Canada, Japan or Australia or any other jurisdiction in which such distribution, publication or dissemination is unlawful.*

*The information and estimates included herein represent estimates by RLB NÖ-WIEN as of the date indicated and can change without prior announcement; their reproduction, publication or distribution to other persons, in whole or in part, without the express written consent of RLB NÖ-WIEN is prohibited. The information was derived in part from third-party or public sources which RLB NÖ-WIEN considers to be reliable, but for which no liability will be assumed. Moreover, the information underlying this presentation could be subject to subsequent changes or subsequently proven to be incorrect. RLB NÖ-WIEN will therefore accept no liability for the correctness, completeness or timeliness of the information included in the presentation and/or for the realization of forecasts. The publication of photos, contact data for the persons indicated and data on reference projects is based on the required agreements. The data for the tables and graphs are taken from the information sources Reuters and Bloomberg, unless otherwise stated.*

*The presentation contains information on previous performance. These figures are based on the past. It is expressly noted that previous performance is not a reliable indicator for future results. The information on the performance of financial instruments is based on their gross development. Potential issue charges, depository fees and other costs and duties as well as taxes are not included and would reduce this performance. The presentation also includes forecasts and other forward-looking statements which are not a reliable indicator of future performance or a substitute for individual advising. Currency fluctuations on investments in a currency other than the EUR can increase or reduce this performance.*

*RLB NÖ-WIEN or its related companies and their employees may hold investments in or execute transactions with the currencies, financial instruments, investments or other products mentioned in this presentation. Moreover, RLB NÖ-WIEN or its related companies may provide banking services for the companies mentioned. It is expressly noted that there may be financial conflicts of interest on the part of RLB NÖ-WIEN. RLB NÖ-WIEN will endeavour to solve any conflicts of interest in accordance with the provisions of the Austrian Securities Supervision Act and other applicable supervisory regulations.*

*Despite careful preparation, printing errors cannot be excluded. Furthermore, the tables and graphs may include rounding differences. Gender-specific differentiation has been excluded to facilitate reading.*

*Prospectus note for investors: Complete and extensive information on RLB NÖ-WIEN and its offering programme is provided in the debt issuance programme prospectus dated May 5th 2025 (including supplements). These documents are available from RLB NÖ-WIEN, Friedrich-Wilhelm-Raiffeisen-Platz 1, 1020 Vienna, and can be reviewed during ordinary business hours and on the homepage of RLB NÖ-WIEN ([www.raiffeisenbank.at/Investoren/Angebotsdokumente](http://www.raiffeisenbank.at/Investoren/Angebotsdokumente)).*

*Photocredits: Raiffeisenlandesbank NÖ-Wien AG, Fotolia/Adobe Stock, Shutterstock, Ludwig Schedl, Flaticon, AMI Promarketing, Roland Rudolph, Eva Kelety, Familie und Beruf, Hello/Getty Images, Thomas Topf, © iStockphoto / Nikada. Photos of reference projects are from the respective company.*

*As of: September 2025*