

RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG

EUR 10,000,000,000 Debt Issuance Programme (the "Programme")

This supplement (the "**Fourth Supplement**") constitutes a prospectus supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the base prospectus dated 7 May 2021, as amended by the First Supplement dated 7 October 2021 (the "**First Supplement**") , the Second Supplement dated 15 March 2022 (the "**Second Supplement**") and the Third Supplement dated 30 March 2022 (the "**Third Supplement**") (the base prospectus dated 7 May 2021 together with the First Supplement, the Second Supplement, the Third Supplement and the Fourth Supplement, the "**Prospectus**") relating to the EUR 10,000,000,000 Debt Issuance Programme of RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG ("**RLB NÖ-Wien**" or the "**Issuer**"). Expressions defined in the Prospectus shall have the same meaning when used in the Fourth Supplement.

The Fourth Supplement has been approved by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**") in its capacity as competent authority and has been deposited with Oesterreichische Kontrollbank AG on 8 April 2022. The Fourth Supplement has been published in electronic form on the website of the Issuer under "www.raiffeisenbank.at/Investoren/Angebotsdokumente".

The Issuer has requested the FMA to provide the competent authorities in the Federal Republic of Germany ("**Germany**") and the grand Duchy of Luxembourg ("**Luxembourg**") with a certificate of approval attesting that the Fourth Supplement has been drawn up in accordance with the Prospectus Regulation (each a "**Notification**"). The Issuer may request the FMA to provide competent authorities in additional host Member States within the European Economic Area with such a Notification.

The Issuer accepts responsibility for the information contained in the Fourth Supplement and hereby declares, that having taken all reasonable care to ensure that such is the case, the information contained in the Fourth Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

In accordance with Article 23 (2a) of the Prospectus Regulation, where the Prospectus relates to an offer of Notes to the public, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before the Fourth Supplement is published have the right, exercisable within three working days after the publication of the Fourth Supplement (therefore starting on 8 April 2022 and ending on 13 April 2022), to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Notes, whichever occurs first. No grounds must be stated for the withdrawal, which must be made in text form. The timely dispatch of the withdrawal is sufficient to comply with the deadline. Investors wishing to exercise their right of withdrawal may contact the Issuer.

The Fourth Supplement has been filed with and approved by the FMA in its capacity as competent authority under the Prospectus Regulation. The accuracy of the information contained in the Fourth Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves the Fourth Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of the Fourth Supplement.

The Fourth Supplement has been prepared following the publication of the Audited Consolidated Annual Financial Statements of the Issuer for the period ended on 31 December 2021 on 8 April 2022.

II. SUPPLEMENTAL INFORMATION RELATING TO THE SECTION "RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG"

On page 517 of the Prospectus the information in the first paragraph of the subsection "Auditors" shall be deleted and replaced by the following information:

"Auditors

The Österreichischer Raiffeisenverband ("**ÖRV**"), Friedrich-Wilhelm-Raiffeisen-Platz 1, 1020 Vienna, Austria is the competent auditing association for the statutory audit of the German language annual financial statements and the German language consolidated annual financial statements ("**consolidated financial statements**") of RLB NÖ-Wien. ÖRV has appointed Alexandra Tychi as statutory auditor of the consolidated financial statements 2021 of RLB NÖ-Wien. Furthermore, RLB NÖ-Wien has appointed KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Porzellangasse 51, 1090 Wien, Austria (represented by the auditor Bernhard Mechtler), as voluntary auditor to undertake a voluntary audit of the consolidated financial statements 2021 of RLB NÖ-Wien."

On page 525 of the Prospectus the information in subsection "Trend Information" under the heading "Material adverse change in the prospects, significant change in the financial performance" as amended by the First Supplement dated 7 October 2021 shall be deleted and replaced by the following information:

"Except for the events disclosed in subsection "Material Recent Events" in section "Corporate History and Business Development of the Issuer" and the information described under "Trends" below there have been no significant negative changes in the Issuer's prospects since 31 December 2021 and no significant change in the financial performance of the Issuer has taken place since 31 December 2021."

On pages 529 and 530 of the Prospectus the information in subsection "Financial Information concerning RLB NÖ-Wien's Assets and Liabilities, Financial Position and Profits and Losses" shall be deleted and replaced by the following information:

"Historical Financial Information

The Issuer's financial year is the calendar year.

The consolidated financial statements of the Issuer for the financial years ended 31 December 2020 and 31 December 2021 (both prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the EU) are incorporated by reference into this Prospectus, see "Documents incorporated by reference".

Auditing of Historical Annual Financial Information

The Österreichischer Raiffeisenverband ("**ÖRV**"), Friedrich-Wilhelm-Raiffeisen-Platz 1, 1020 Vienna, Austria is the competent auditing association for the statutory audit of the annual financial statements and the consolidated annual financial statements of RLB NÖ-Wien. ÖRV has appointed Alexandra Tychi as statutory auditor of the consolidated financial statements 2020 and 2021 of RLB NÖ-Wien. Furthermore, RLB NÖ-Wien has appointed KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Porzellangasse 51, 1090 Vienna, Austria (represented by the auditor Bernhard Mechtler), as voluntary auditor to undertake a voluntary audit of the consolidated financial statements 2020 and 2021 of RLB NÖ-Wien. Both the statutory and the voluntary auditor have issued unqualified opinions for both years.

Financial data in the section "Raiffeisenlandesbank Niederösterreich-Wien AG", the source of which are not audited annual financial statements of the Issuer, has been earmarked at the corresponding points and the relevant source has been referred to.

The date of the most recent audited Issuer's financial information is 31 December 2021 (consolidated financial statements 2021)."

On page 530 of the Prospectus the information in subsection "Interim and other Financial Information" as amended by the First Supplement dated 7 October 2021 shall be deleted and replaced by the following information:

"The Issuer has published no interim report since 31 December 2021."

On page 530 of the Prospectus the information in subsection "Significant Change in RLB NÖ-Wien's financial Position" as amended by the First Supplement dated 7 October 2021 shall be deleted and replaced by the following information:

"Except for the events disclosed in section "Corporate History and Business Development of the Issuer" in subsection "Material Recent Events" above no significant change in the financial position of the Issuer has taken place since 31 December 2021."

On page 534 of the Prospectus the second and third bullet point in subsection "Documents on Display" as amended by the First Supplement dated 7 October 2021 shall be deleted and the second bullet point shall be replaced by the following information:

- "▪ the consolidated annual financial statements for 2020 and 2021 of RLB NÖ-Wien Group in German language (including auditor's reports);"

III. SUPPLEMENTAL INFORMATION RELATING TO THE SECTION "GENERAL INFORMATION"

On page 547 of the Prospectus in subsection "Documents incorporated by Reference" the bullet points (a), (b) and (c) as amended by the First Supplement dated 7 October 2021 shall be deleted and replaced by the following information (the current bullet points (d) and (e), become bullet points (c) and (d)):

- "(a) the audited consolidated financial statements of the Issuer in German language for the financial year ended on 31 December 2020 and the auditor's report thereon, extracted from the annual financial report of the Issuer for the financial year ended 31 December 2020 ("**Annual Financial Report 2020**" www.raiffeisenbank.at/investoren/Finanzbericht2020);
- (b) the audited consolidated financial statements of the Issuer in German language for the financial year ended on 31 December 2021 and the auditor's report thereon, extracted from the annual financial report of the Issuer for the financial year ended 31 December 2021 ("**Annual Financial Report 2021**" www.raiffeisenbank.at/investoren/Finanzbericht2021);"

On page 547 et seq. of the Prospectus in subsection "Comparative Table of information incorporated by Reference" the heading and the information below the heading "Annual Financial Report 2019" and "Half Year Report 2021" as amended by the First Supplement dated 7 October 2021 shall be deleted and after the bullet points below the heading "Annual Financial Report 2020" the following information shall be added:

"517	Raiffeisenlandesbank Niederösterreich-Wien AG	<u>Annual Financial Report 2021</u> <ul style="list-style-type: none">• Statement of Comprehensive Income (pages 136 – 137)• Balance Sheet (pages 138 – 139)• Statement of Changes in Equity (page 140)• Cash Flow Statement (pages 141 – 142)• Notes (pages 143 – 317)• Auditor's Report (pages 318 – 333)."
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To the extent that there is any inconsistency between any statement in the Fourth Supplement and any other statement in or incorporated in the Prospectus, the statements in the Fourth Supplement will prevail.

The Fourth Supplement is available for viewing in electronic form at the website of the Luxembourg Stock Exchange (www.bourse.lu) and at the website of the Issuer (www.raiffeisenbank.at) and copies may be obtained free of charge from RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG, F.-W.-Raiffeisen-Platz 1, 1020 Vienna, Austria.

Save as disclosed in the Fourth Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

Neither the International Arranger nor the Dealers have independently verified the information contained in the Fourth Supplement. None of the International Arranger or the Dealers makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in the Fourth Supplement. Neither the Fourth Supplement nor any financial statements supplied in connection with the Programme or any Notes are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by any of the Issuer, the Arrangers or the Dealers that any recipient of the Fourth Supplement or any financial statements should purchase the Notes. Each potential purchaser of Notes should determine for itself the relevance of the information contained in the Fourth Supplement or any financial statements and its purchase of Notes should be based upon any such investigation as it deems necessary. None of the International Arranger or the Dealers undertakes to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by the Fourth Supplement nor to advise any investor or potential investor in the Notes of any information coming to the attention of any of the International Arranger or the Dealers.