

COMPANY PRESENTATION

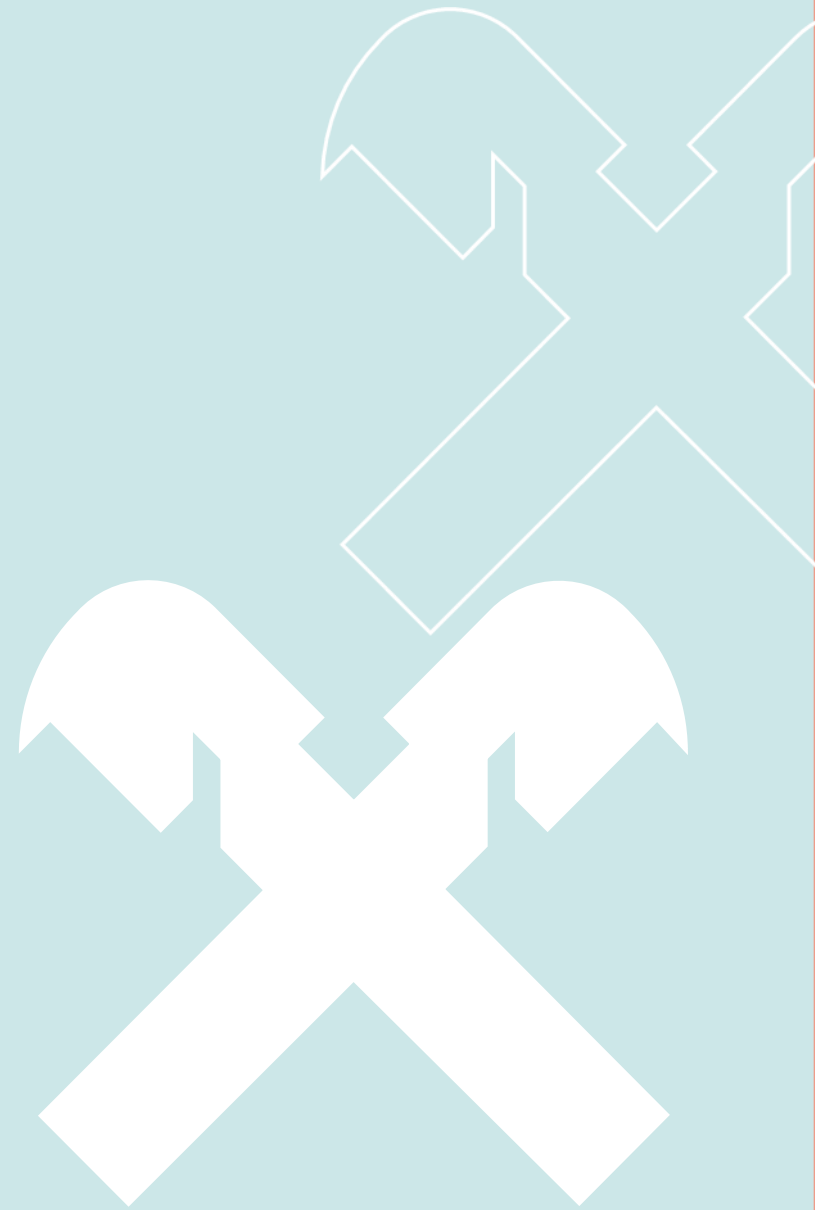
RAIFFEISEN-LANDESBANK TIROL AG
INNSBRUCK - APRIL 2024



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- 2** Raiffeisen-Landesbank Tirol AG
- 3** Funding
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AUSTRIA AND TYROL **ECONOMIC AREA**





AUSTRIA AND TYROL ECONOMIC AREA

Austria – Economic summiteer

- Diversified and competitive economy
- No significant macroeconomic imbalances.
low private sector indebtedness
- High level of innovation
(R&D expenditure 2023: 3.2% of GDP)
- Strong and diversified export structure

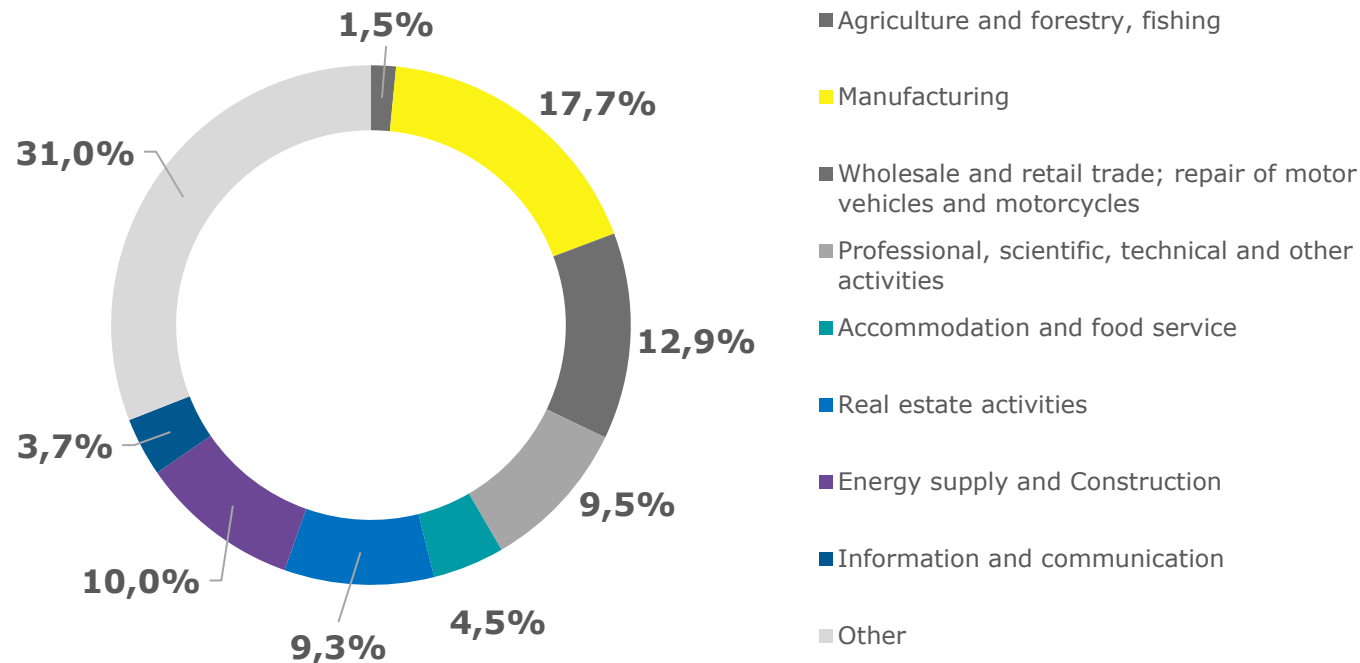
in %	Austria			Euro zone		
	2023	2024	2025	2023	2024	2025
Real GDP	-0.8	0.2	1.8	0.5	0.8	1.5
Inflation (HICP)	7.7	3.8	2.7	5.4	2.7	2.2
Unemployment	5.1	5.5	5.4	6.5	6.6	6.4
Current account in % of GDP	2.2	2.4	2.4	2.5	2.6	2.7
Maastricht budget balance in % of GDP	-2.7	-2.7	-2.8	-3.2	-2.8	-2.7
Public debt in % GDP	77.8	76.4	76.5	90.4	89.7	89.5





AUSTRIA AND TYROL ECONOMIC AREA

Austria – Diversification of sectoral distribution GDP



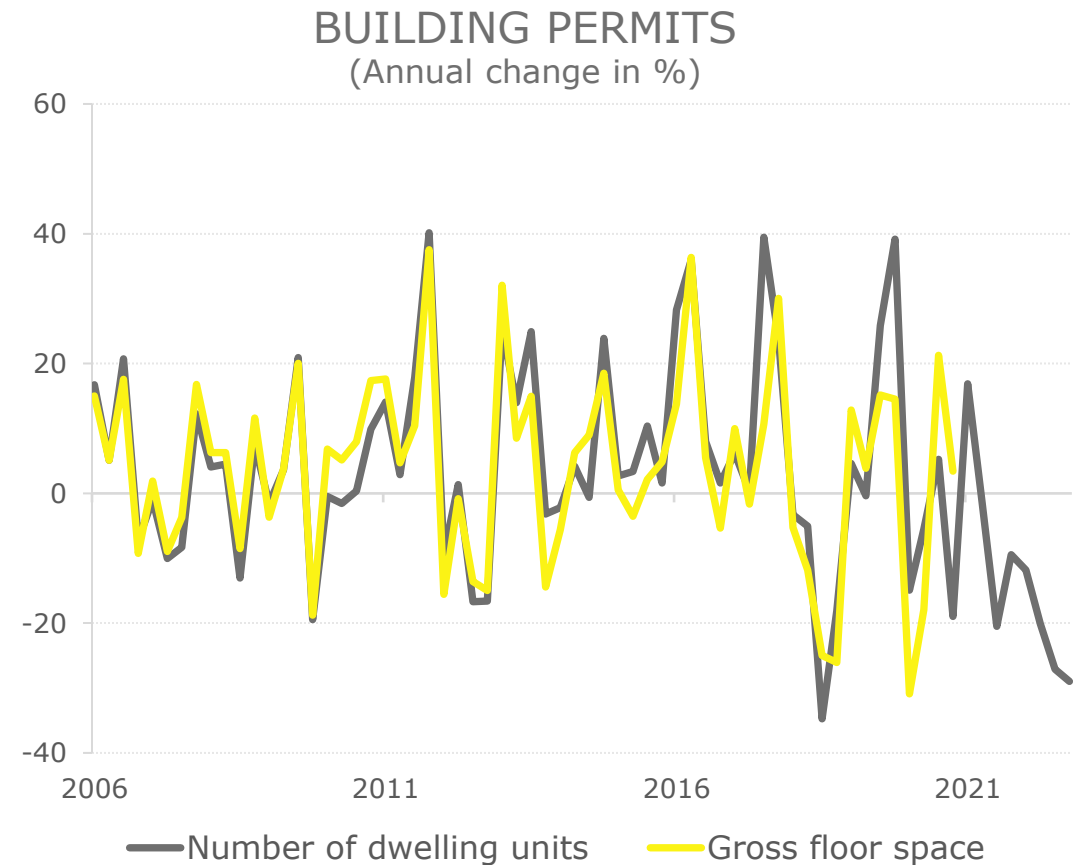
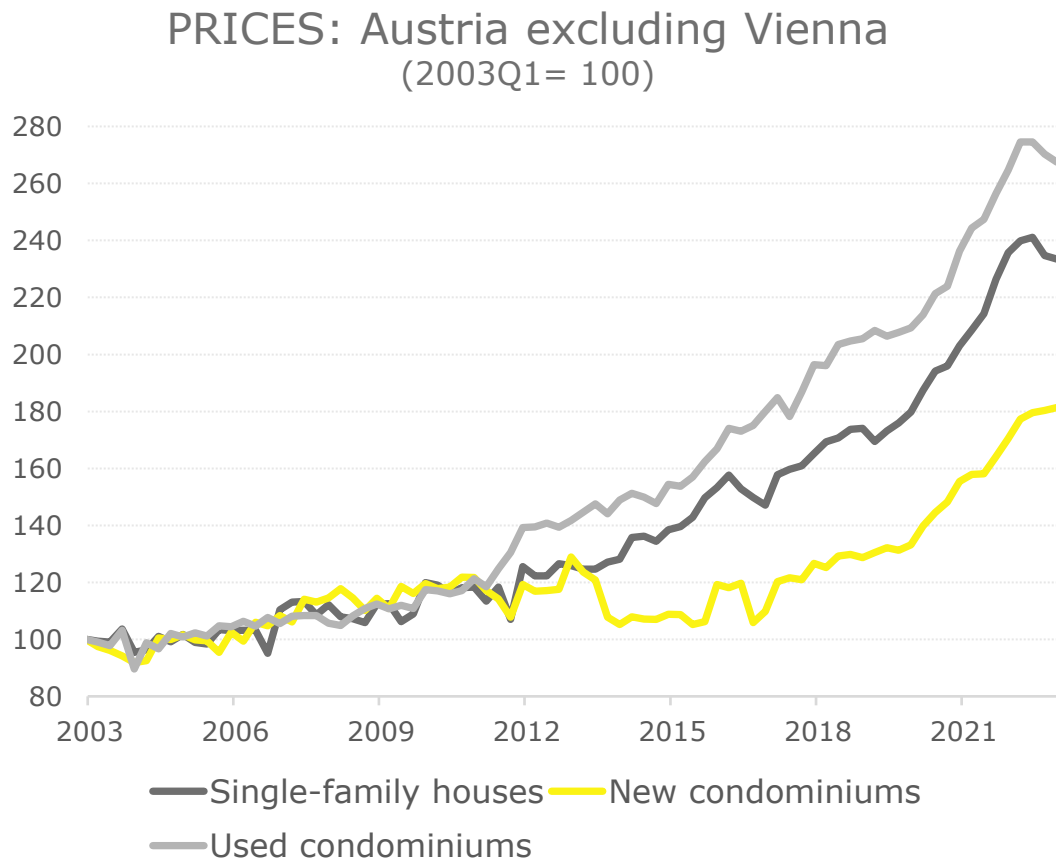
2023 summer season exceeds 80 million stays for the first time

At 80.9 million overnight stays the 2023 tourism summer season (May to October) exceeded the previous record overnight stays during the 2019 summer season.



AUSTRIA AND TYROL ECONOMIC AREA

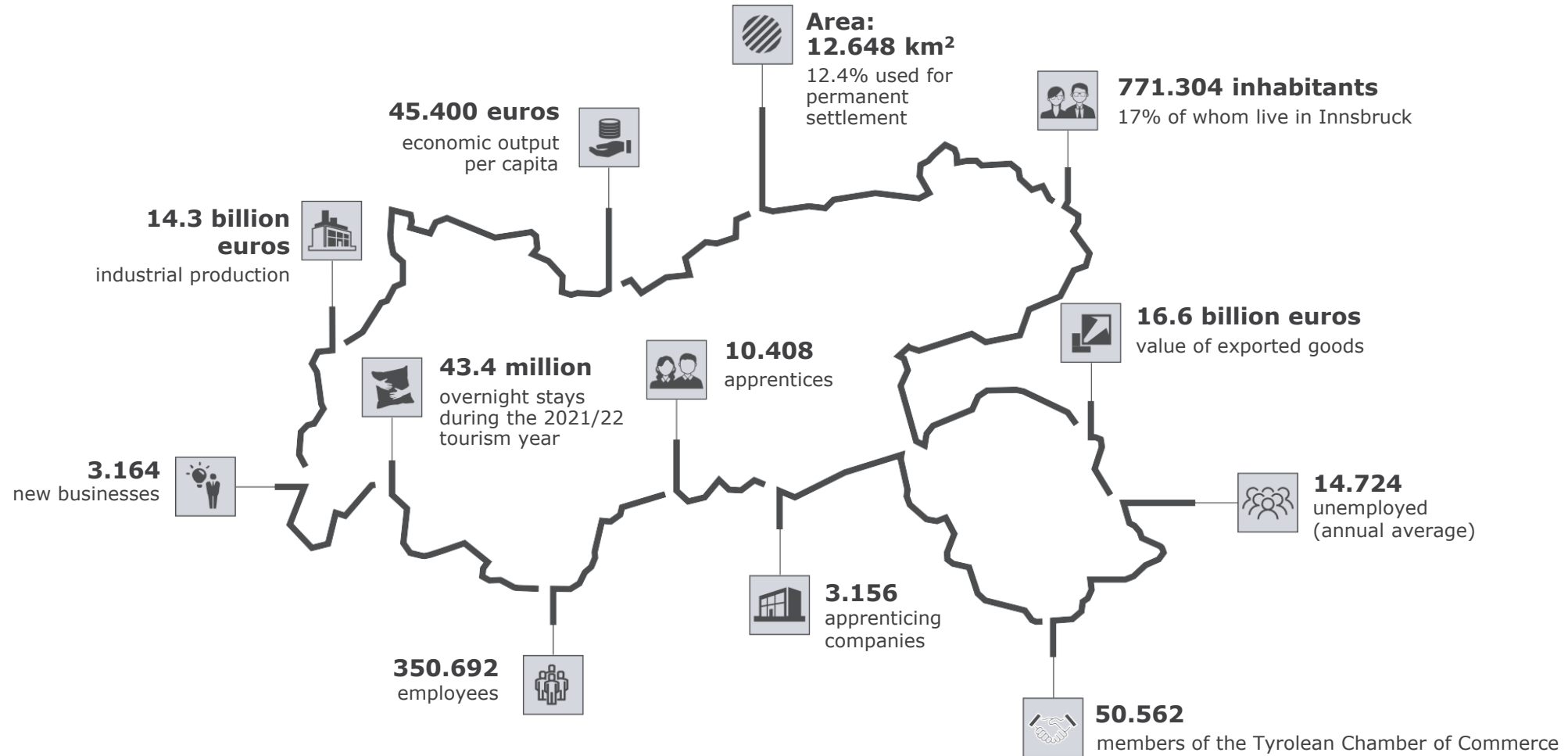
Real Estate Market Price Development





AUSTRIA AND TYROL ECONOMIC AREA

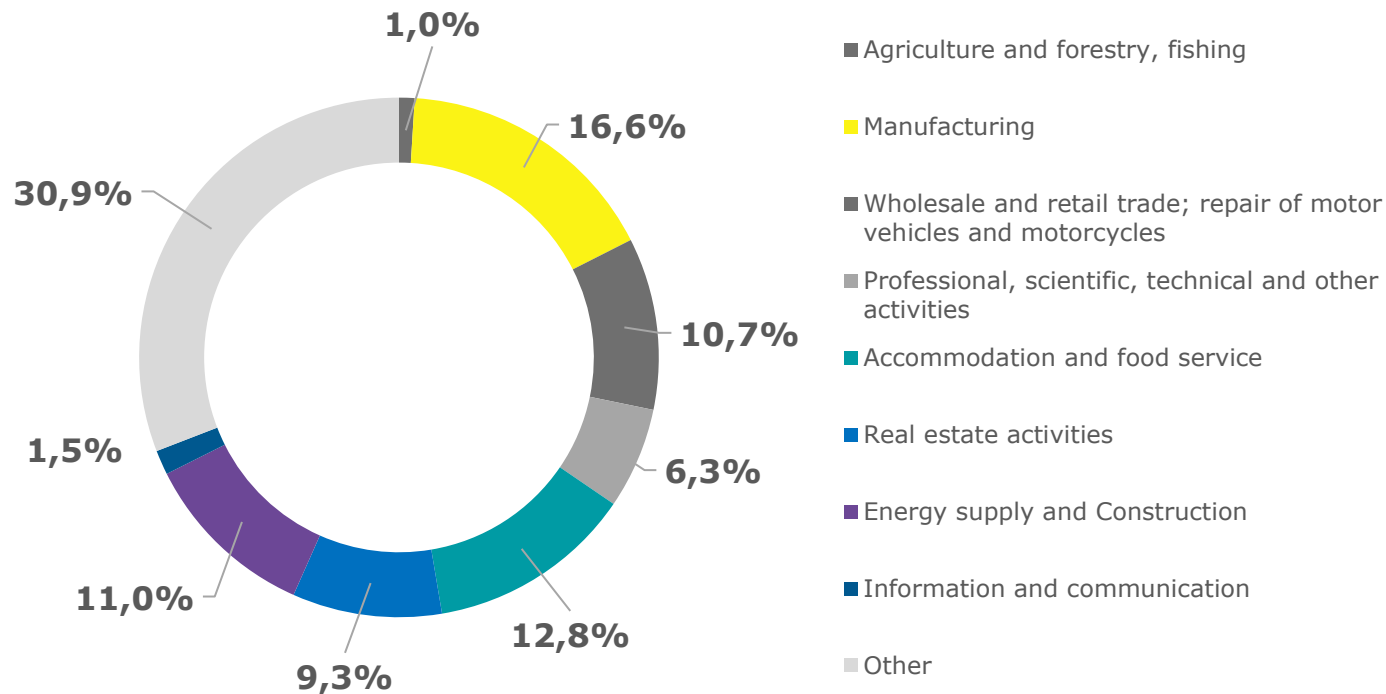
Tyrol – Economic summiteer





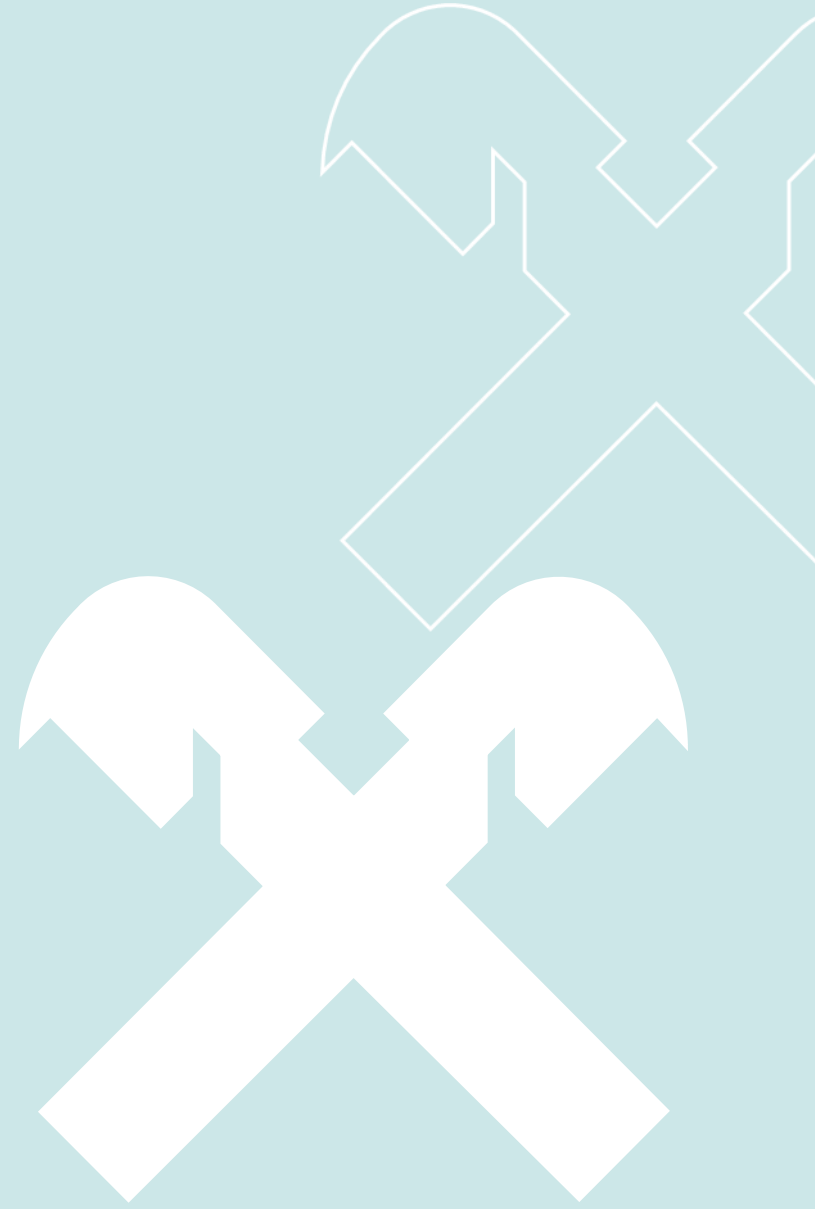
AUSTRIA AND TYROL ECONOMIC AREA

Tyrol – Balanced economic foundation – Tourism: one of the leading sectors



Since the 1970s Tyrol has been concentrating on concepts and guiding principles for **responsible** touristic **development** of the region. The current strategy named "**Tiroler Weg**" (Tyrolean way) will start a new chapter and bring about a change of perspective. Instead of aiming for higher, faster and bigger results. Tyrol wants to become a model region for **sustainable tourism development**. Going forward, success will be measured holistically: Apart from economic metrics, **social** and **ecological** KPIs will become the focus.

**RAIFFEISEN-LANDESBANK
TIROL AG**





RAIFFEISEN-LANDESBANK TIROL AG

Raiffeisen Banking Group Austria



independent
Raiffeisen banks

Universal banks.
private and
corporate client
business



8
Raiffeisen
regional banks

Service providers for
Raiffeisen banks.
independent banking
business. proprietary
business



**Raiffeisen
Bank
International AG**

International business. commercial
business. investment banking.
investments





RAIFFEISEN-LANDESBANK TIROL AG

RAIFFEISEN BANKING GROUP TYROL NUMBER ONE IN THE REGION



42 independent
Raiffeisen banks for
Tyrol

42 independent
Raiffeisen banks in
Tyrol with 135
branches

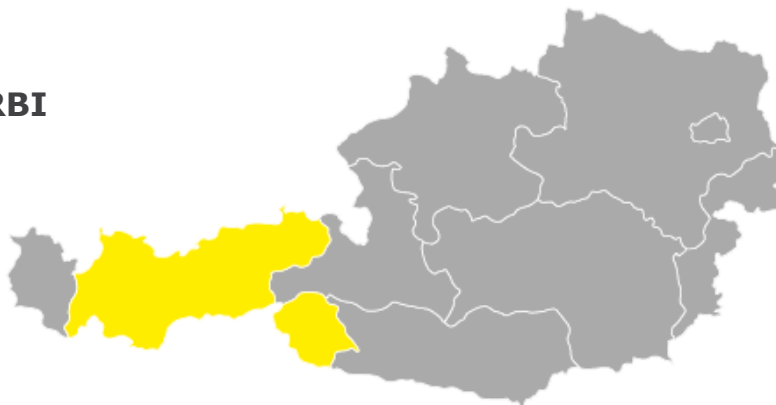


**Raiffeisen-
Landesbank
Tirol AG**

Top institution and RBI
shareholder



Stake in RBI



PRIMARY LEVEL

independent Raiffeisen banks form the primary level of Raiffeisen Banking Group Austria.

SECONDARY LEVEL

8 Raiffeisen regional banks form the secondary level and hold 61.2 % of Raiffeisen Bank International AG (RBI)
Raiffeisen-Landesbank Tirol holds a share of 3.7%.

TERTIARY LEVEL

**Raiffeisen Bank
International AG (RBI)**



RAIFFEISEN-LANDESBANK TIROL AG

Institutional Protection Scheme (IPS) of the Austrian Raiffeisen sector

IPS pursuant to Articles 113(7) and 49(3) of the Capital Requirements Regulation (CRR)

Raiffeisen Bank International, the Raiffeisen regional banks and the Austrian Raiffeisen banks are MEMBERS OF THE RAIFFEISEN IPS.

The IPS safeguards the continued existence of participating institutions and particularly

- ensures their liquidity
- and/or solvency

if required.

The Raiffeisen IPS is recognised as a deposit guarantee system.

CHARACTERISTICS

- Existence protection for every member
- Bottom-up principle (entities of affected regions are called on first, then the other members)
- Improved early warning system
- Advantages regarding own funds
- Advantages in terms of liquidity management
- Members contribute to an ex-ante fund and make ex-post contributions if necessary
- Contributions only according to what is viable for the respective member
- Supplement to previous protection scheme



RAIFFEISEN-LANDESBANK TIROL AG

Introducing a strong regional bank

Deep roots in the region. In a strong economic area in Austria. Independent. Fast decisions. Directly in the field.



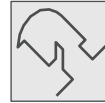
99% owned by the Tyrolean Raiffeisen banks



Balance sheet total as at 31/12/2023 10.7 billion euros



Bank branches in the greater Innsbruck area and Lienz



CET1 Ratio 31/12/2023 16.1%



Top institution for Tyrolean Raiffeisen banks



Very high **granularity** and covered bonds exclusively in EUR



ISS: **ESG C Prime** Rating



Mortgage covered bonds rating (Moody's): **Aaa**
Long-term credit rating (Moody's): **A2 stable** (upgraded in July 2023)



Significant holdings:
Raiffeisen Bank International AG



RAIFFEISEN-LANDESBANK TIROL AG

Our sustainability strategy

- **PRODUCTS** Recognising our responsibility. we support our clients on their path to sustainable economic operations and continue to develop our product and service portfolio with a clear focus on sustainability.
- **INFRASTRUCTURE** Recognising our responsibility. we strive for socially and environmentally friendly management of resources and therefore minimise negative influences on the environment.
- **STAFF** Recognising our responsibility. we treat all members of staff equally and with respect. as well as strengthening their skills and talent.
- **COMMUNICATION** Recognising our responsibility. we communicate clearly and transparently with all our partners.

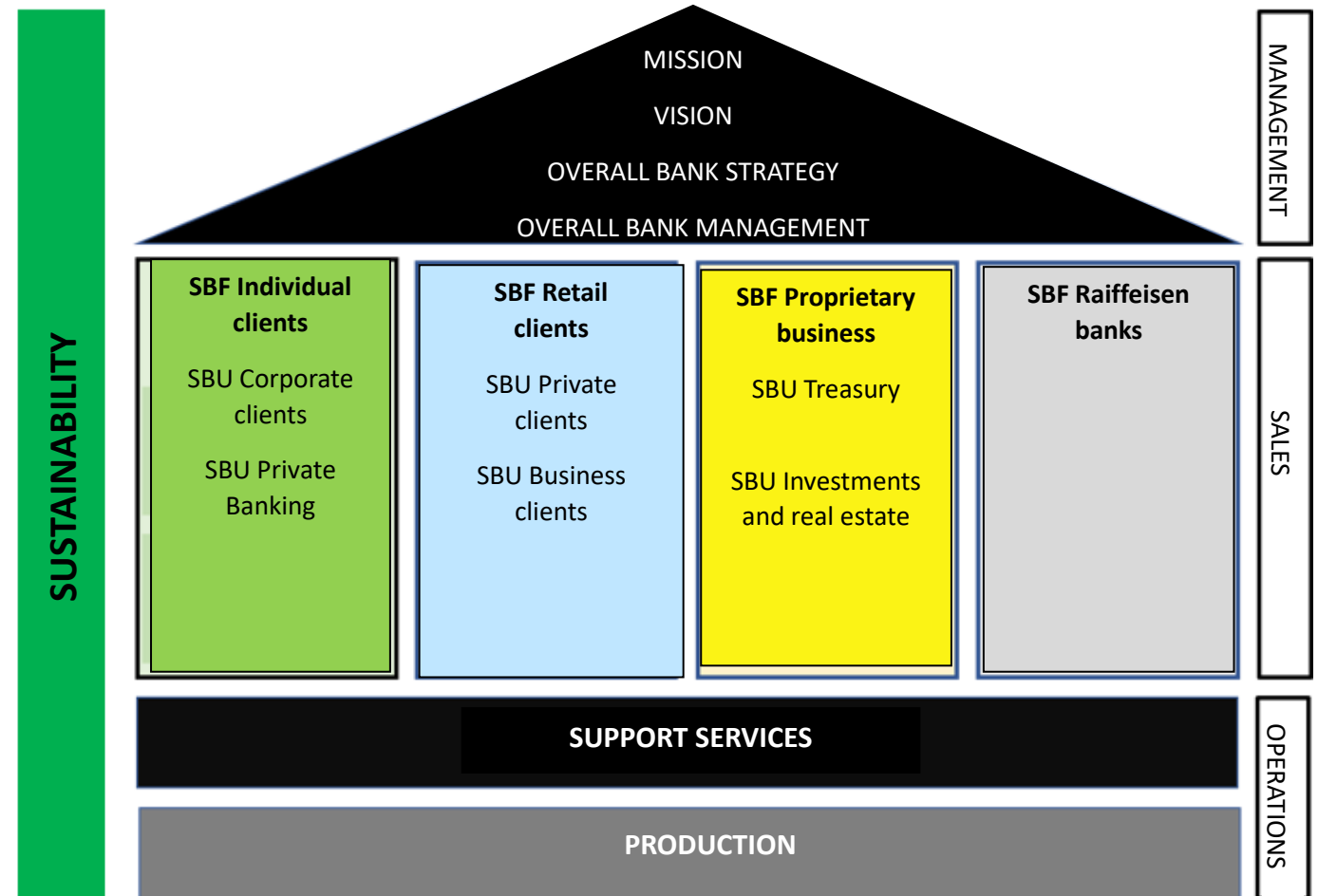




RAIFFEISEN-LANDESBANK TIROL AG

Strategic business fields Raiffeisen-Landesbank Tirol AG

With a strong focus on customer centricity. Raiffeisen-Landesbank Tirol AG puts **individual and retail clients as well as proprietary business** at the core of all their activities. **Collaborating** with the **independent Raiffeisen banks in Tyrol** has been a central focus point for strengthening the market position in the region.





RAIFFEISEN-LANDESBANK TIROL AG

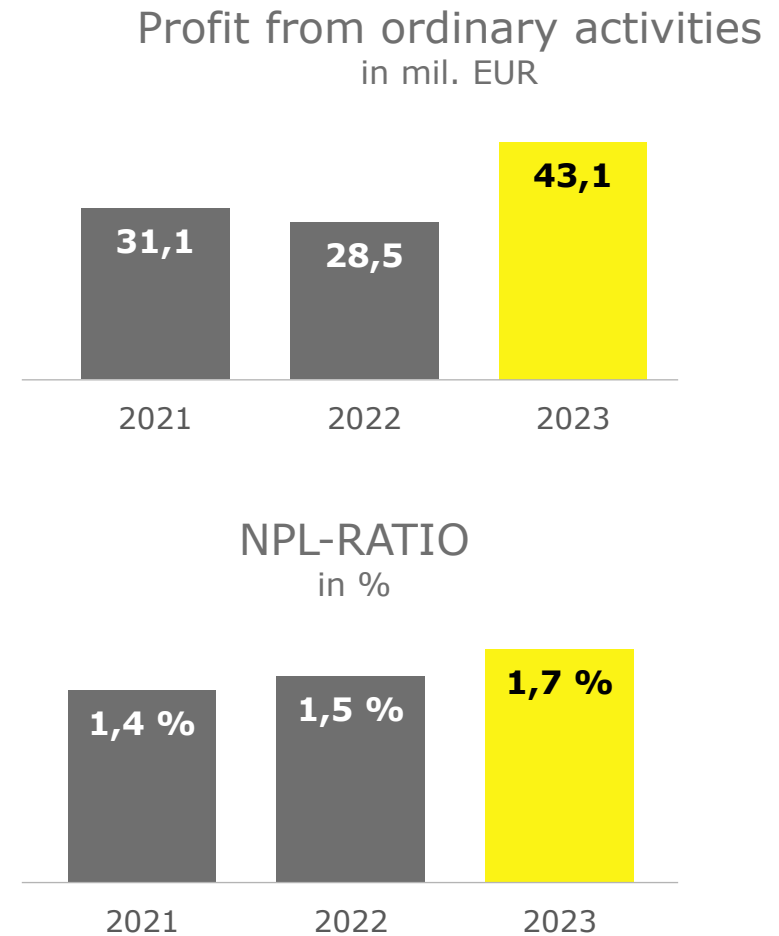
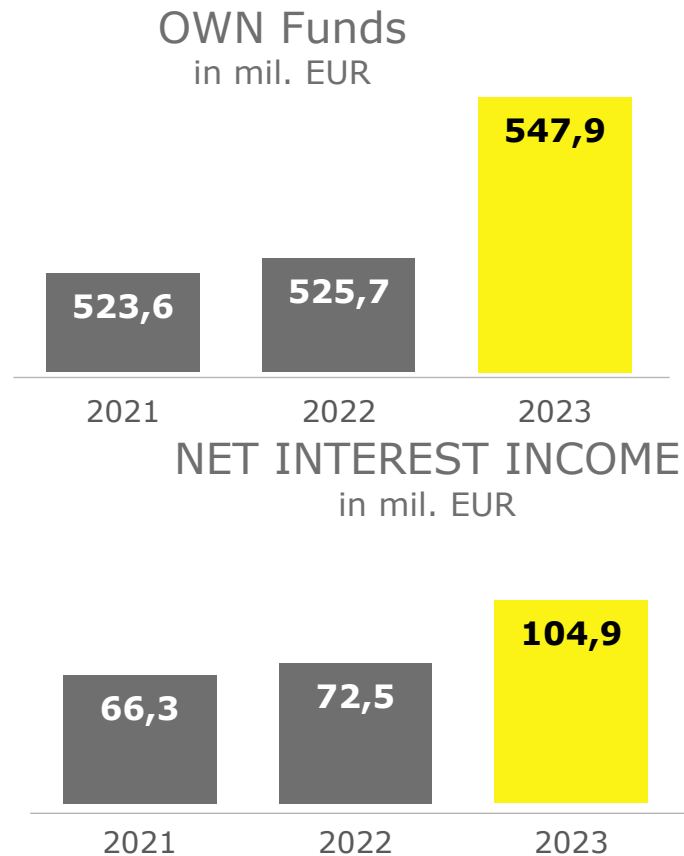
Business development

in mil. EUR (UGB)	31/12/2021	31/12/2022	31/12/2023
Total assets	10.889	10.310	10.651
Receivables from customers	3.342	3.409	3.298
Receivables from banks	3.368	3.727	3.652
Securities held by bank	1.943	2.049	2.061
Liabilities to customers	2.200	2.265	2.128
Liabilities to banks	6.217	5.174	4.673
Securitised liabilities	1.821	2.203	3.109
in mil. EUR (UGB)			
Own funds	523.6	525.7	547.9
Core capital (CET1)	476.7	486.9	517.5
Subordinated capital	46.9	38.7	30.4
Net interest income	66.3	72.5	104.9
Net commission income	23.7	22.5	18.8
Operating profits	115.7	110.8	150.2
Personnel costs	34.6	39.6	39.6
Result of ordinary business activity	31.1	28.5	43.1
in %			
Core capital ratio	15.5%	15.8%	16.1%
Capital ratio	17.0%	17.0%	17.1%
CIR	63.8%	70.8%	56.4%
LCR	136.2%	132.4%	148.5%
NSFR	124.4%	120.5%	112.8%



RAIFFEISEN-LANDESBANK TIROL AG

Business development

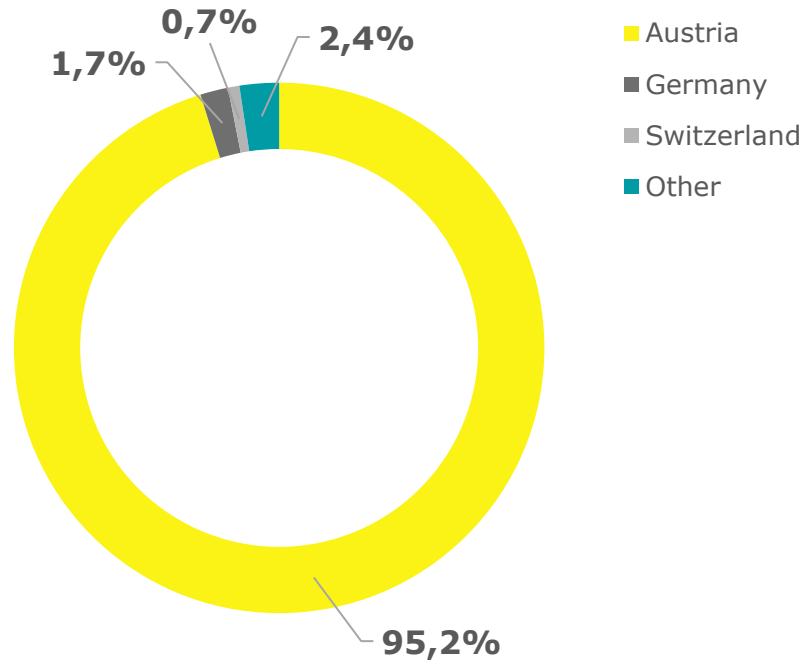




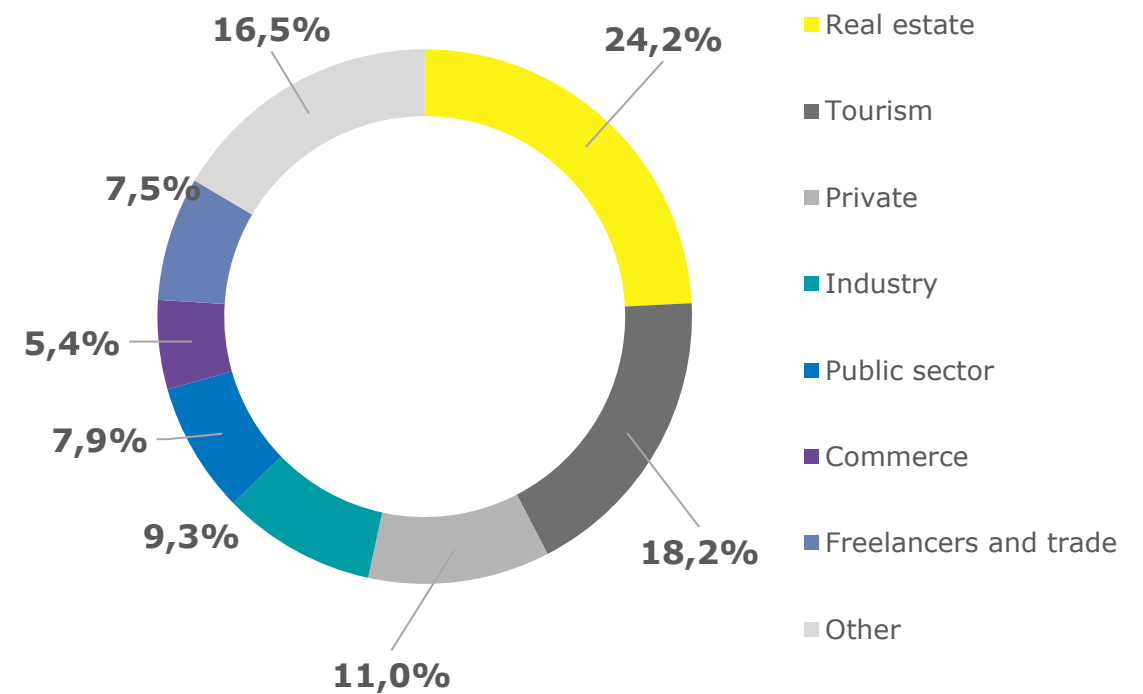
RAIFFEISEN-LANDESBANK TIROL AG

Loan portfolio

COUNTRY DISTRIBUTION



INDUSTRY DISTRIBUTION

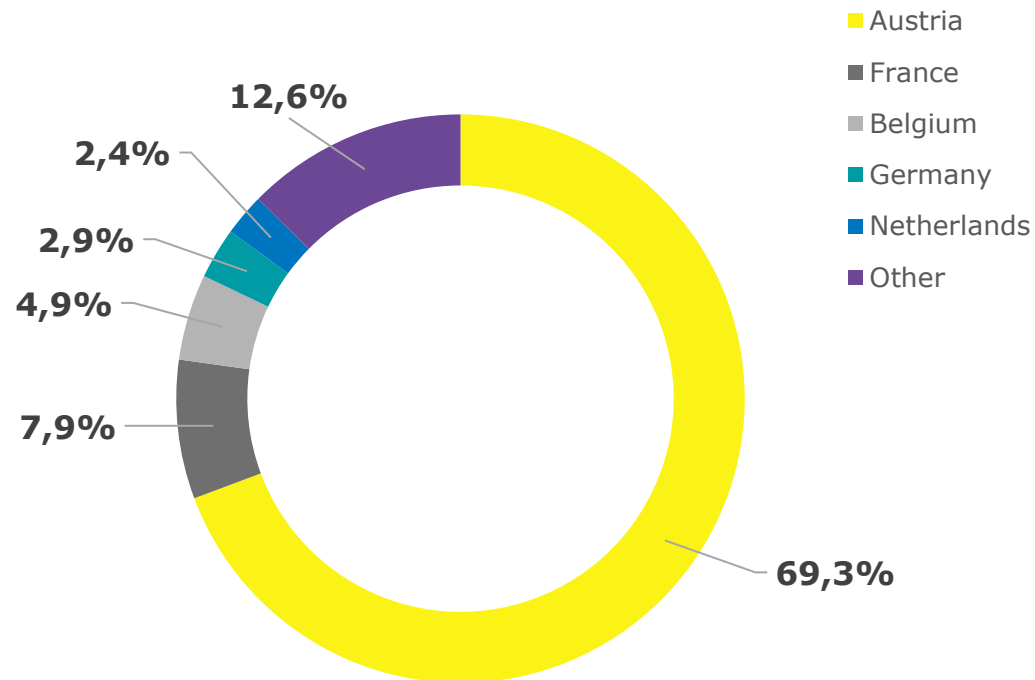




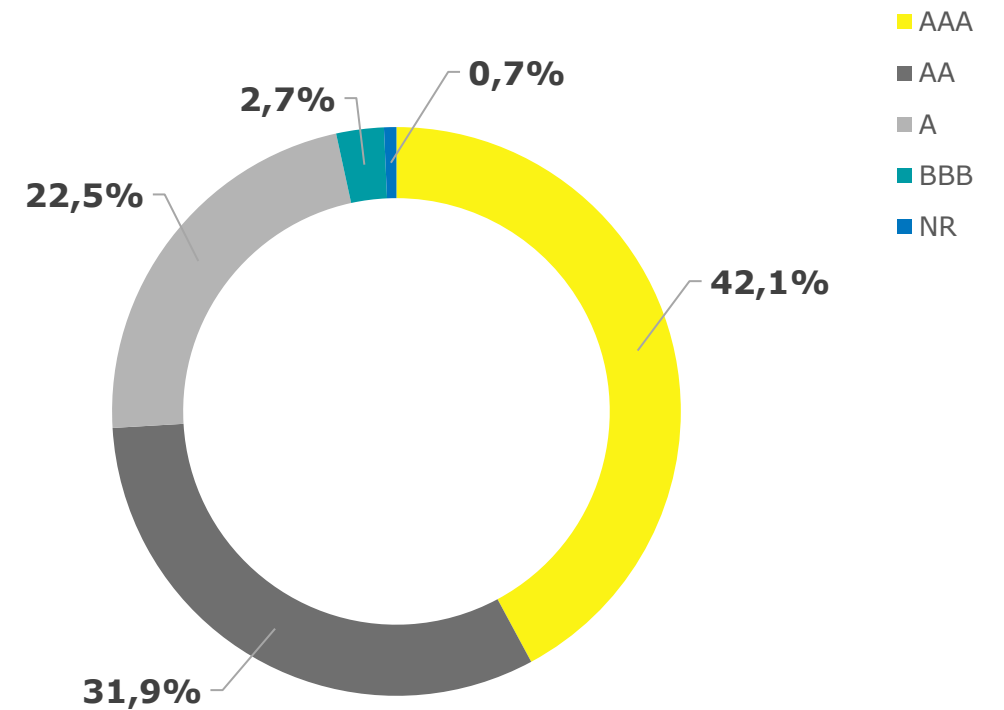
2. RAIFFEISEN-LANDESBANK TIROL AG

Securities portfolio

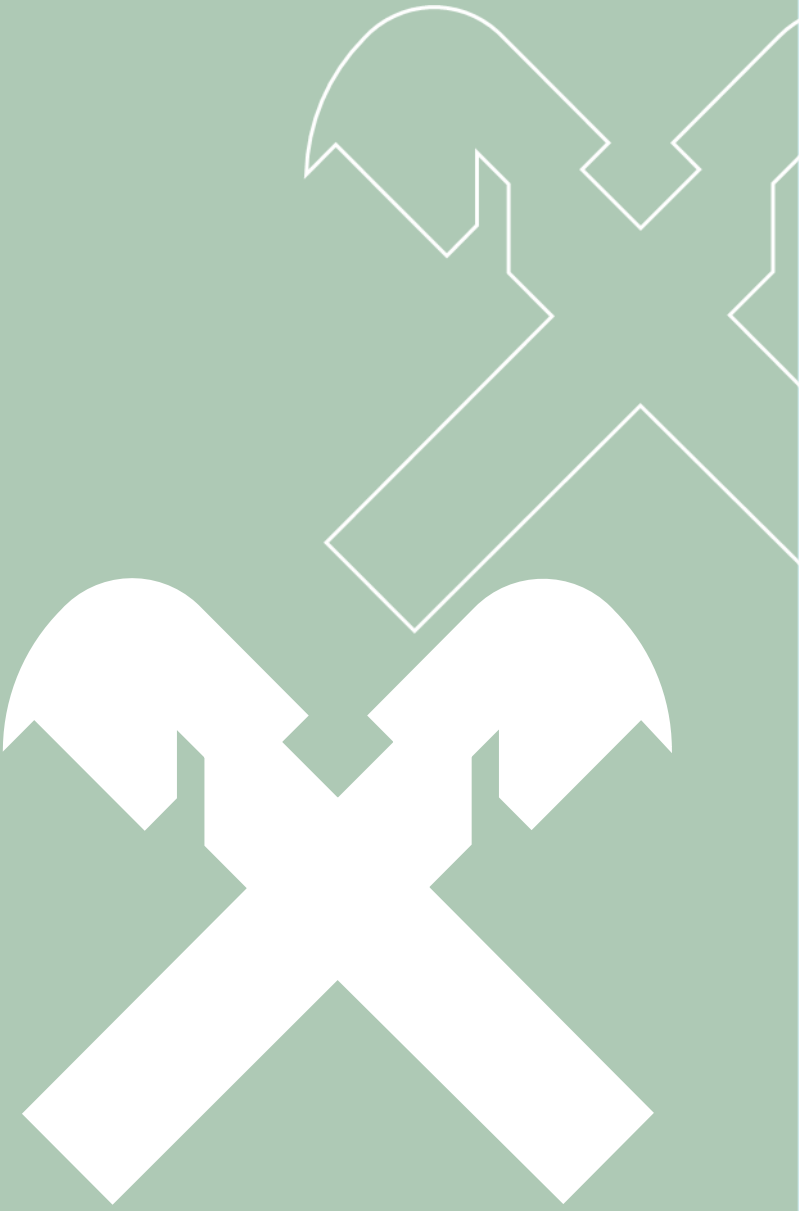
COUNTRY DISTRIBUTION



RATING DISTRIBUTION



FUNDING





FUNDING

A reliable issuer

As the **CLEARING CENTRE** for Raiffeisen banks in Tyrol, Raiffeisen-Landesbank Tirol AG is an attractive partner on national and international money and capital markets.

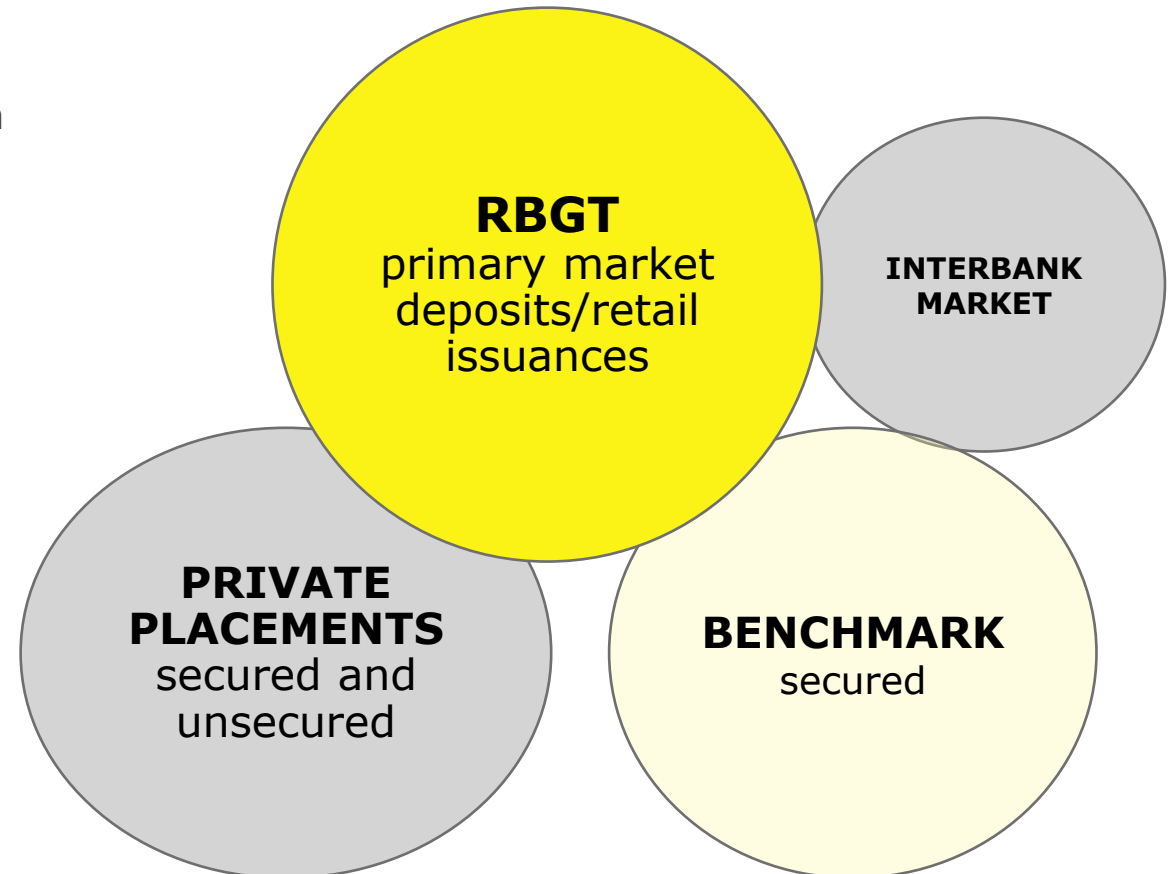
ISSUANCE PROGRAMME

Base prospectus under Austrian law

- applicable law: Austria

RATINGS

- Issuer rating – A2. stable
- Mortgage covered bonds rating – Aaa
- ISS ESG Prime

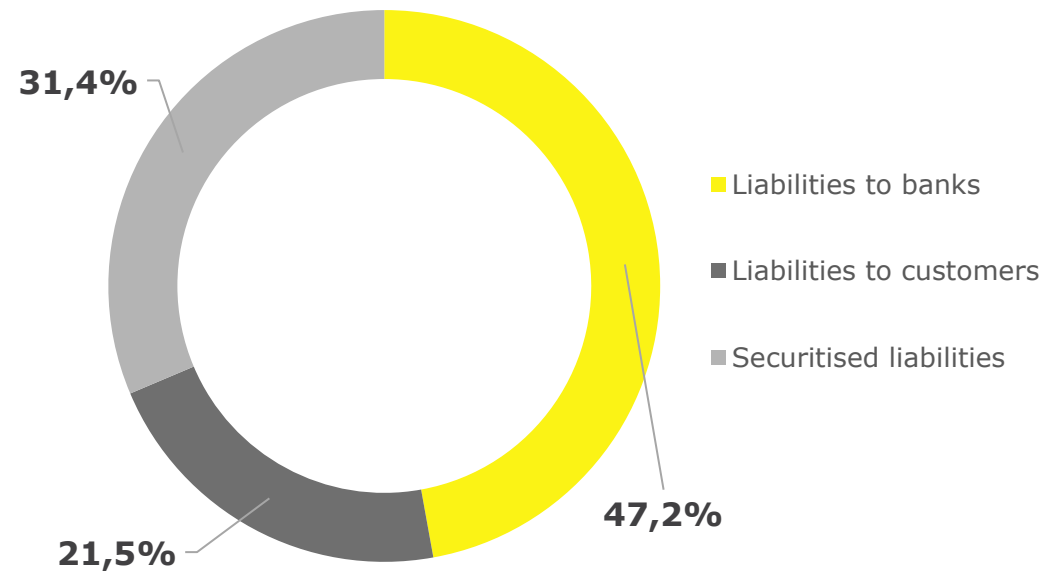




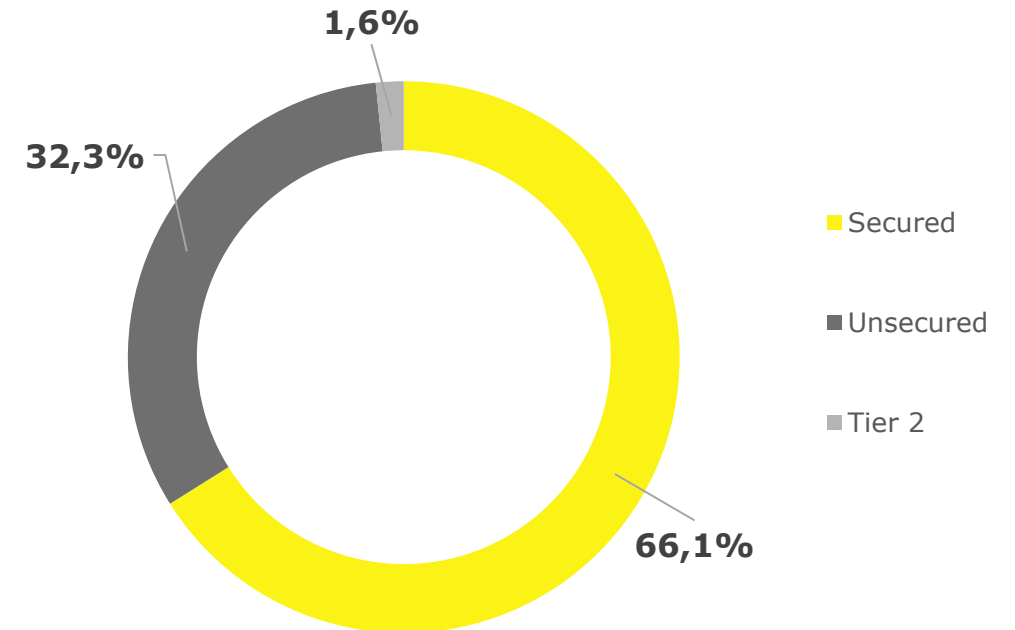
FUNDING

Balanced refinancing position

REFINANCING
STRUCTURE



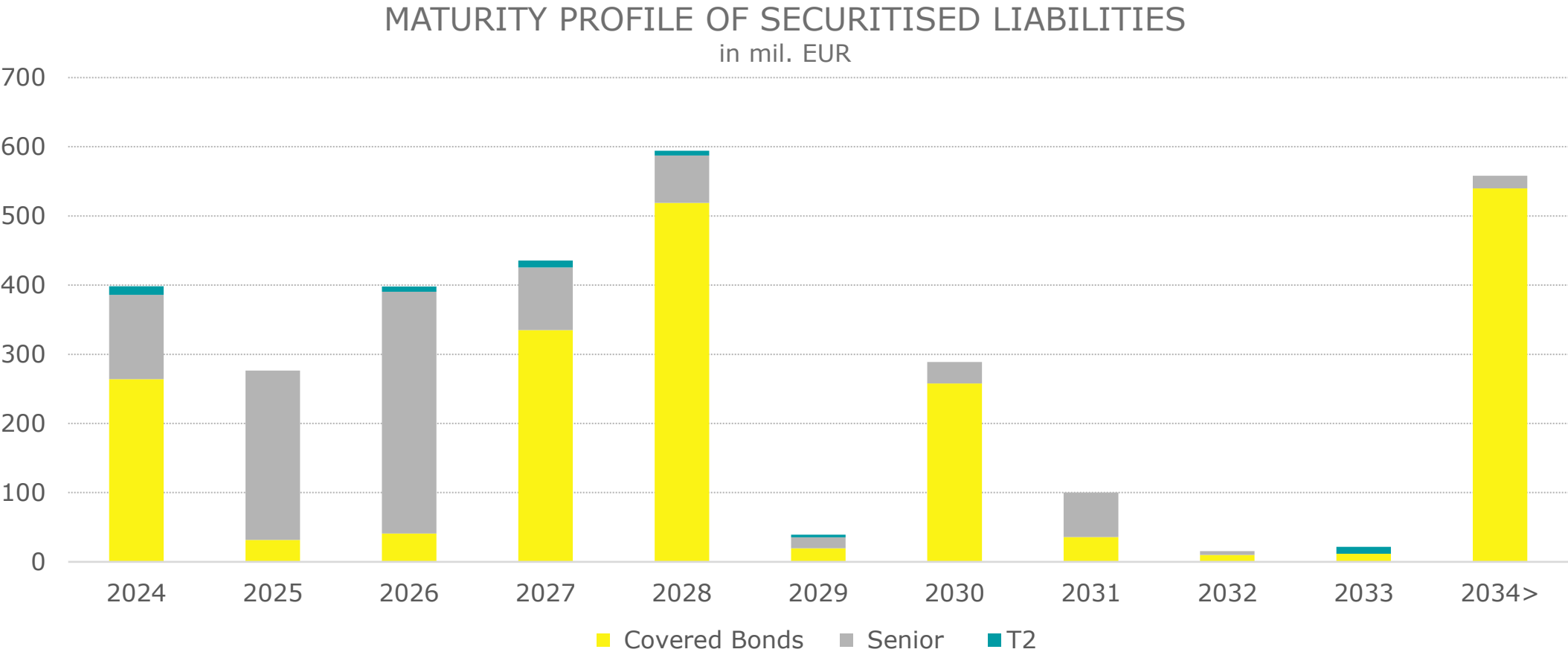
ISSUANCES





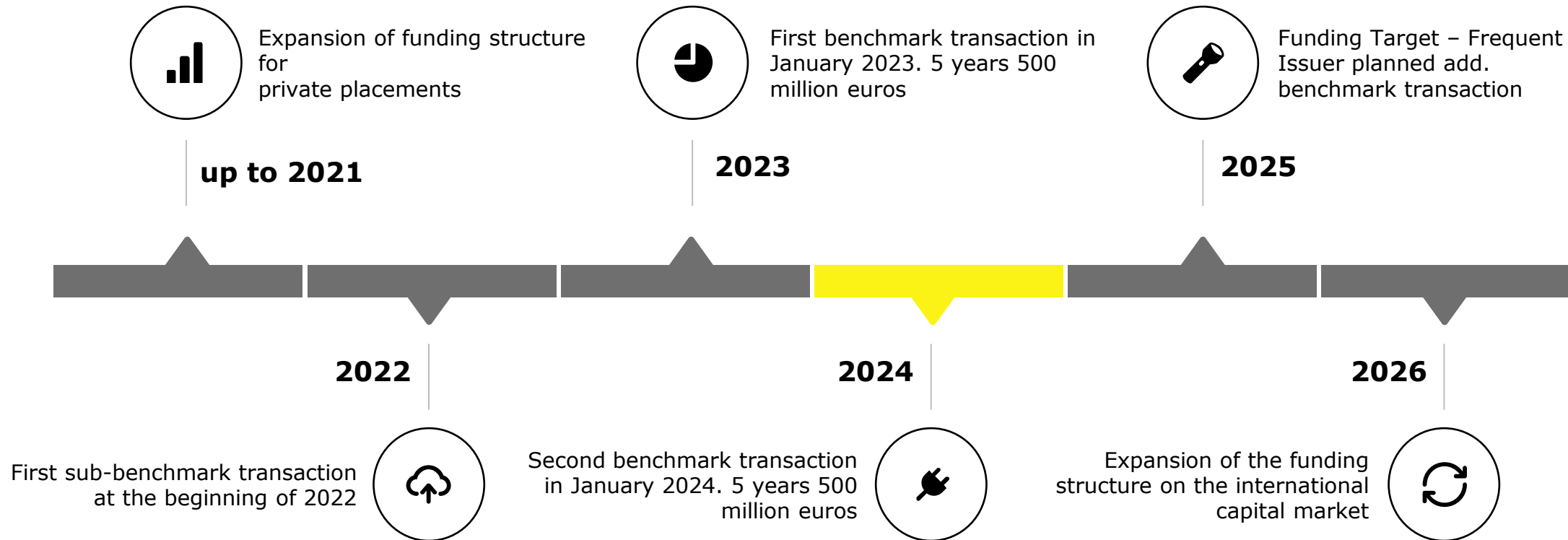
FUNDING

Structure of maturity profile

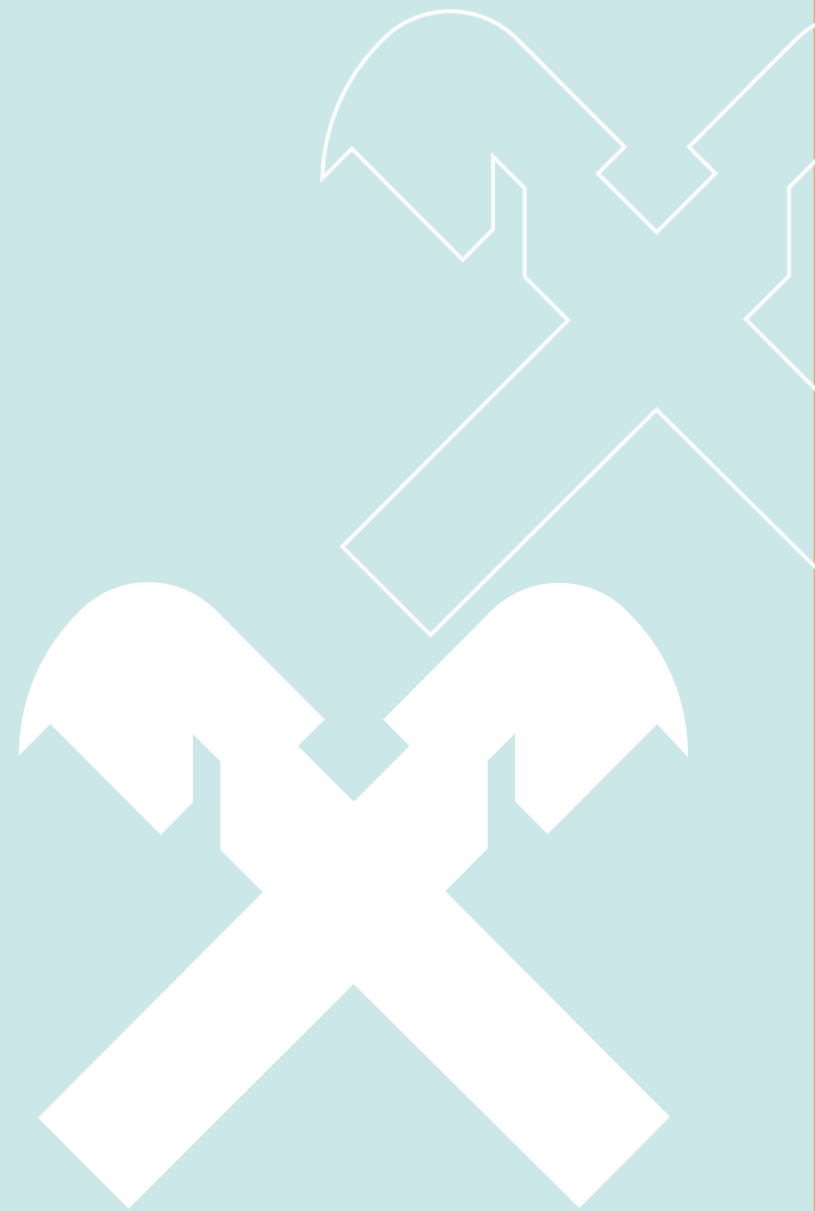




FUNDING



COVERED BONDS





COVERED BONDS

Facts: Mortgage covered bonds RAIFFEISEN-LANDESBANK TIROL AG



Mortgage covered bonds
rating (Moody's): **Aaa**



No **NPLs**
in covered bonds



No **derivatives**
in covered bonds



Very high **granularity**
in covered bonds



100% euro
no currency risk



100% Austria



Trust agreements between the
regional bank and Raiffeisen banks



Reporting according to
international standards



COVERED BONDS

Overview of mortgage covered bonds

Overview of covered bonds	31/12/2023
Covered bonds rating	Aaa
Total cover assets (nominal value of overall coverage) in mil. EUR	3.580
Total issues in circulation in mil. EUR	2.303
OC consistent with current rating (Moody's)	9.0%*
Current OC	35.0%*
Collateral Score	12.9%*
Number of loans	17.804
Average loan balance in EUR	199.937
Share of liabilities in default of at least 90K (% of primary coverage)	0.0%
Share of the 10 biggest loans (% of primary coverage)	3.5%
Share of fixed interest on loans (% of primary coverage)	35.9%
Share of loans in foreign currency (% of primary coverage)	0.0%
Share of issues in foreign currency (in %)	0.0%

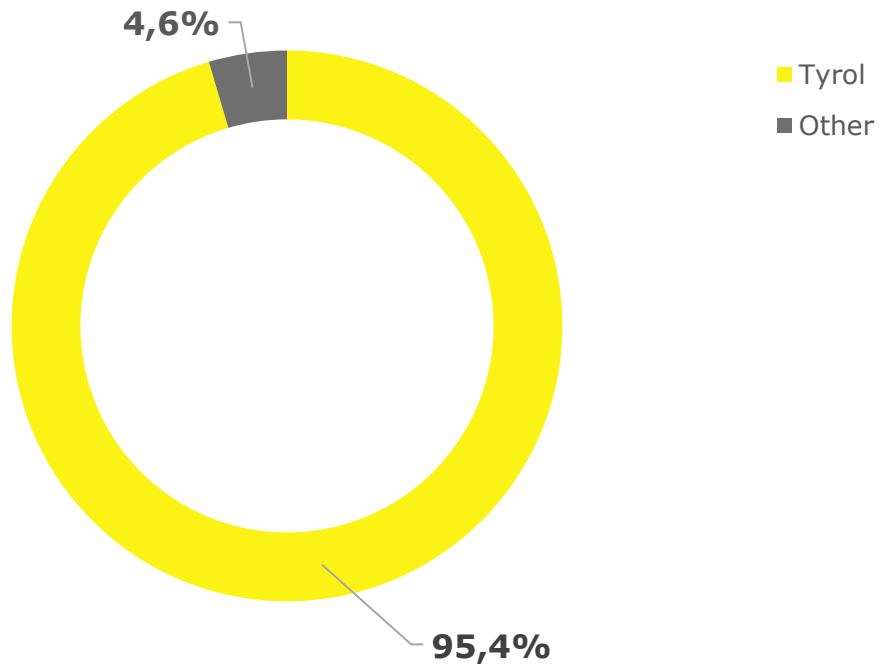
*As of: 01/07/2023. Source: Moody's



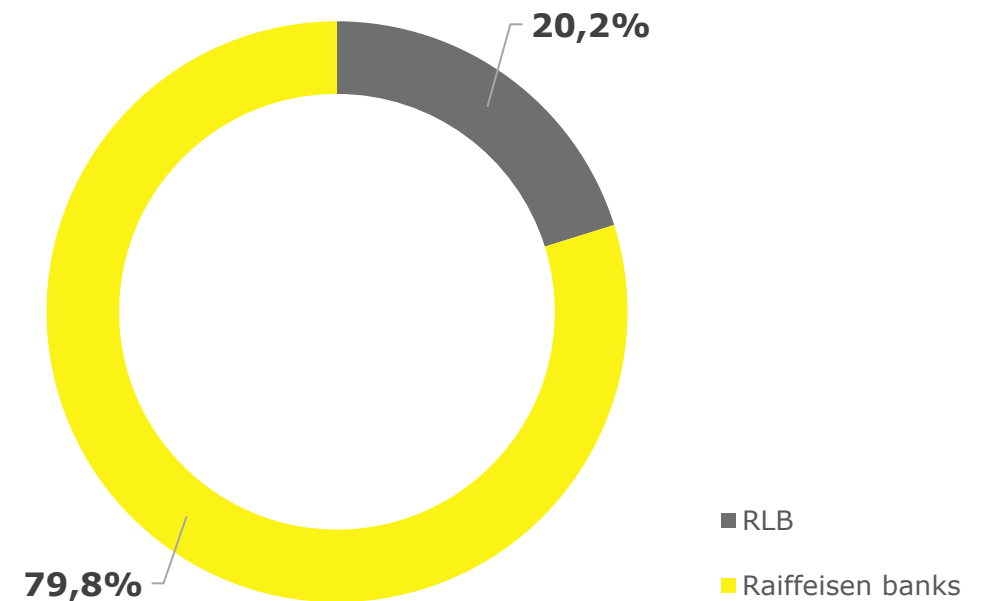
COVERED BONDS

Overview of mortgage covered bonds

REGIONAL DISTRIBUTION
AUSTRIA



ORIGIN OF
COVERAGE VOLUME*

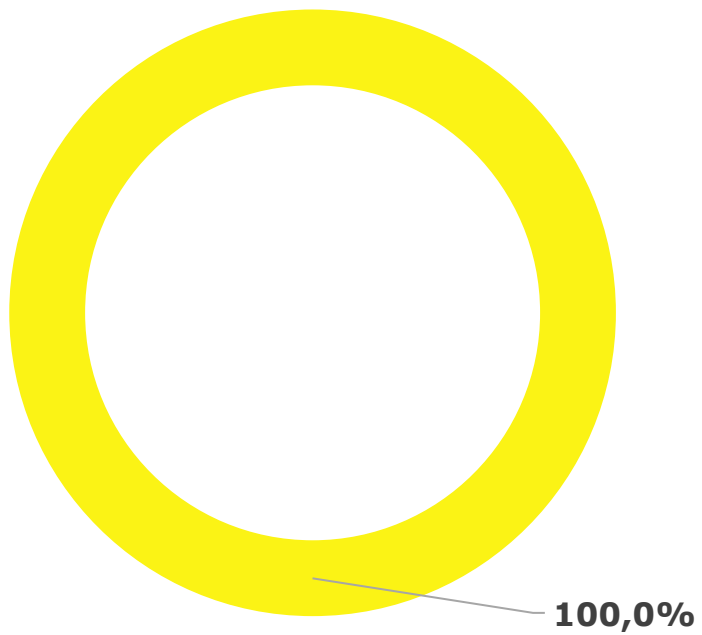




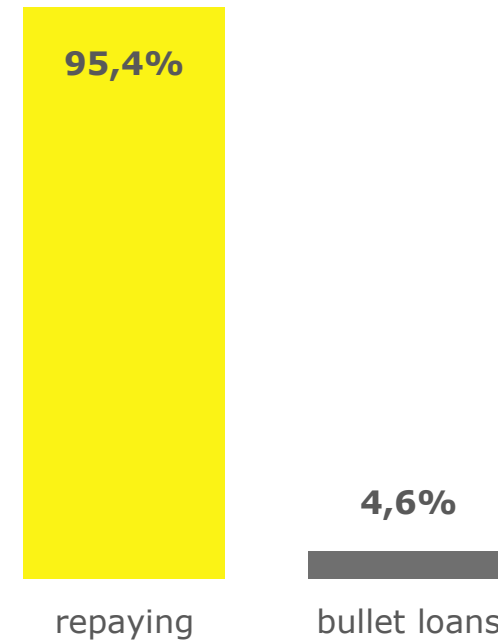
COVERED BONDS

Overview of mortgage covered bonds

CURRENCY DISTRIBUTION
IN EUR



REPAYMENT TYPE

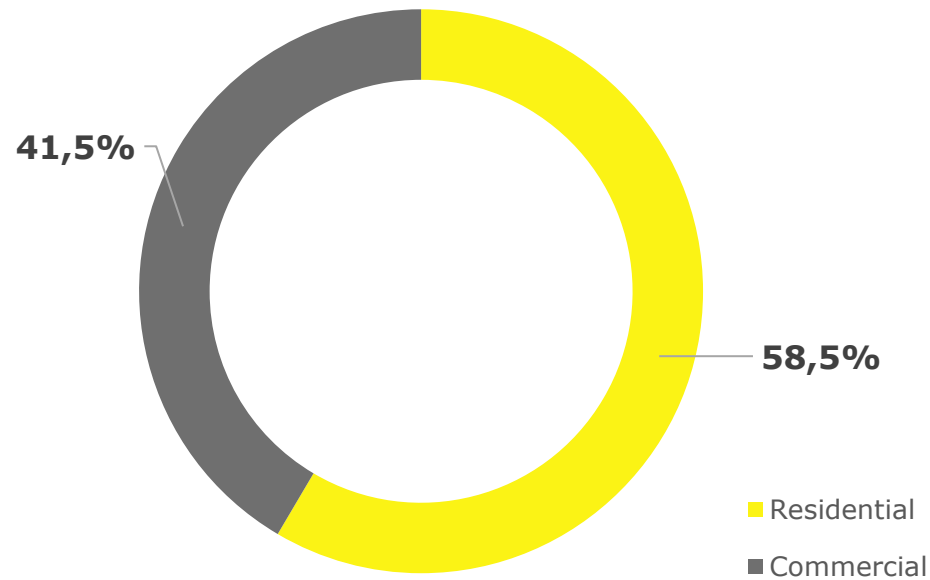




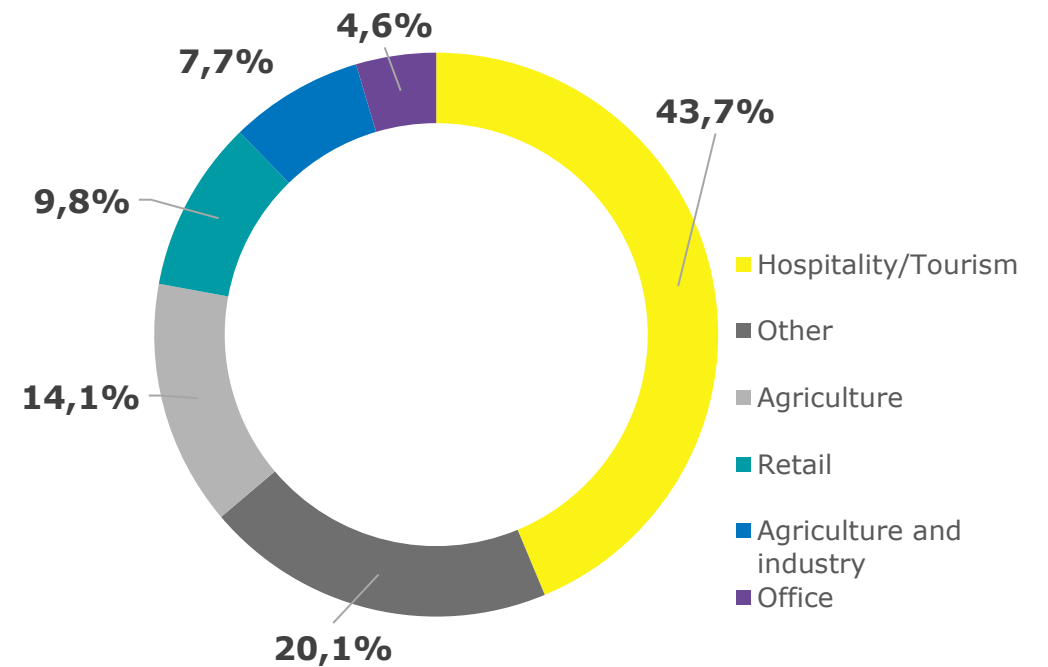
COVERED BONDS

Overview of mortgage covered bonds

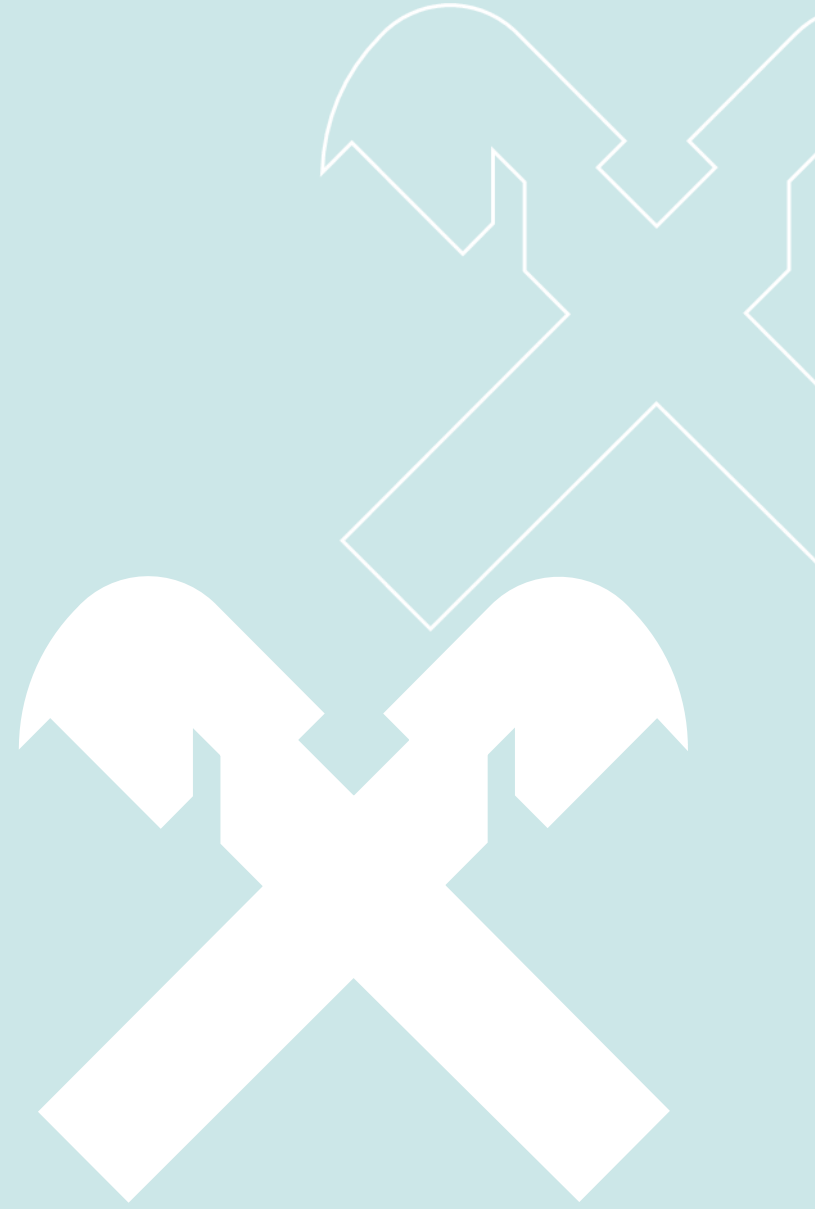
COVERAGE VOLUME
USAGE DISTRIBUTION



COMMERCIAL
USAGE DISTRIBUTION



CONCLUSION





CONCLUSION

Why Raiffeisen-Landesbank Tirol AG?

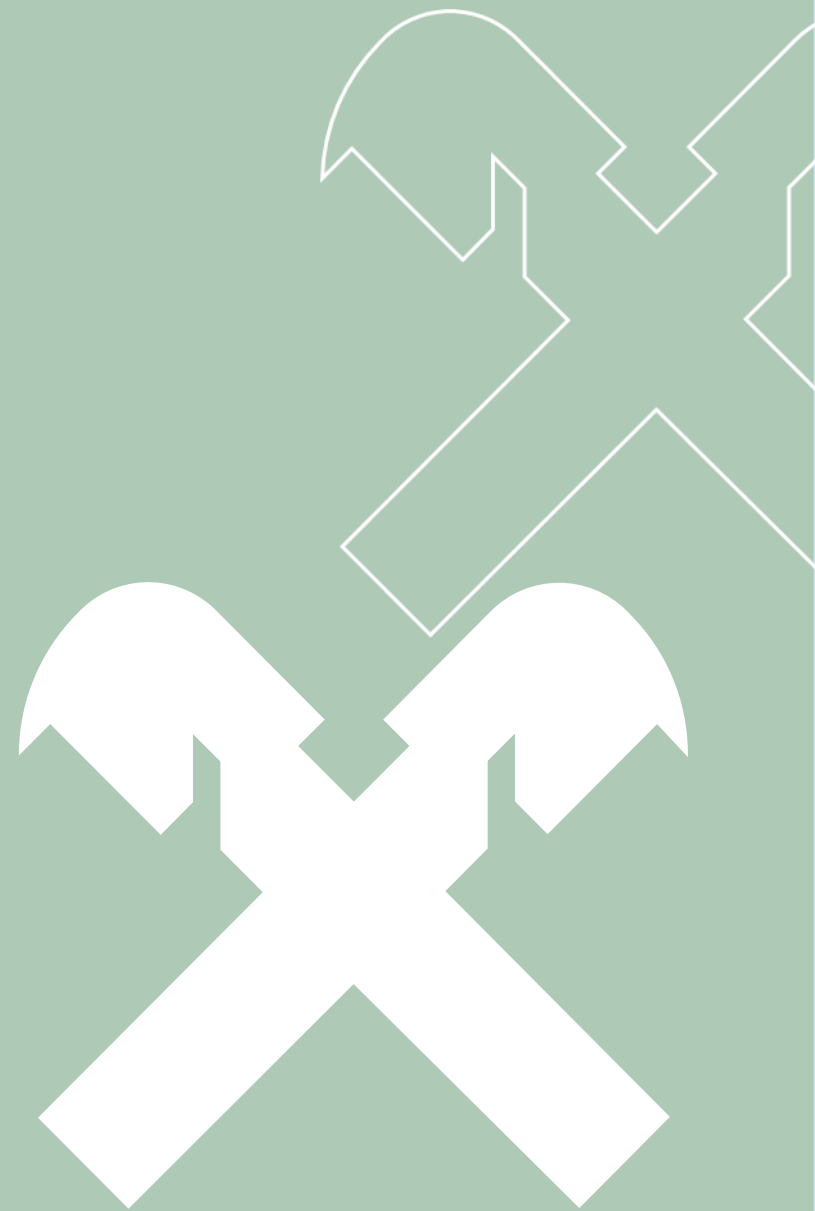
RAIFFEISEN-LANDESBANK TIROL AG

- is the top institution of the largest banking group in Tyrol
- acts in the economically sound domestic market of Tyrol
- holds a dominant market position in Tyrol together with the Raiffeisen banks
- stable ownership construction
- pursues a conservative lending policy and maintains a regional loan portfolio
- is a value-based company with a sense of responsibility

COVER POOL

- Austrian cover pool with high granularity
- Moody's Mortgage covered bonds rating Aaa. no NPLs. no currency risk and no derivatives exposure in covered bonds

INVESTOR RELATIONS



INVESTOR RELATIONS



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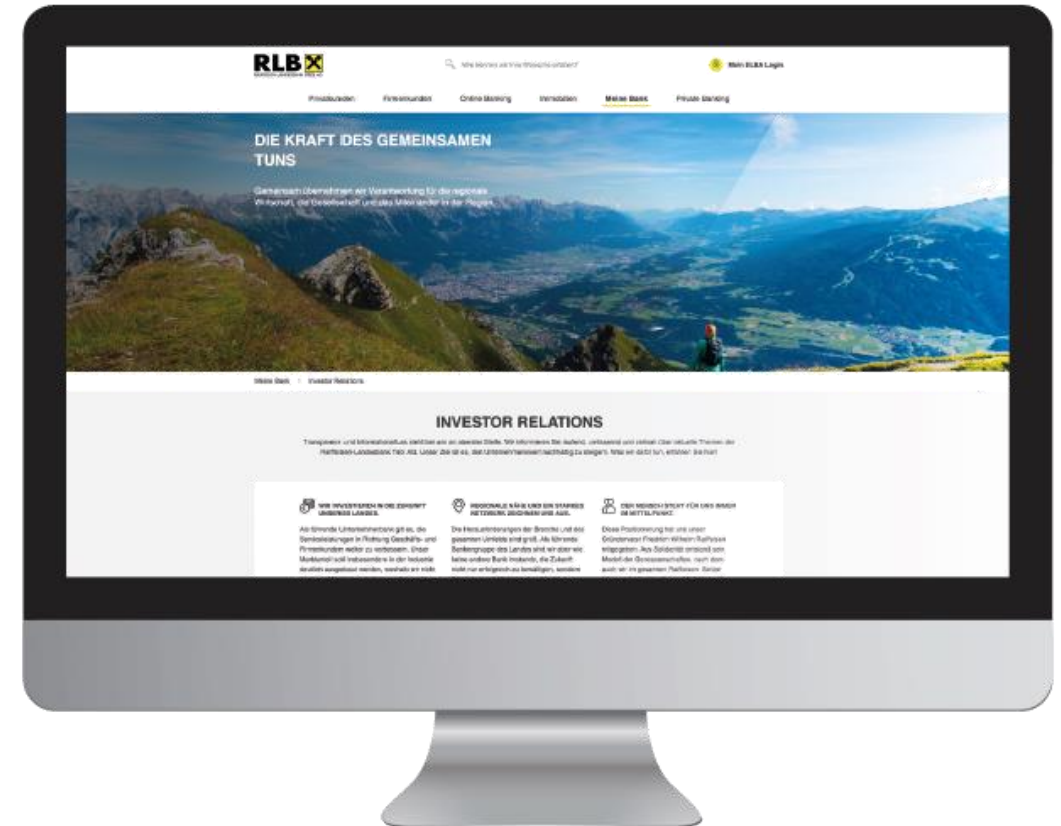
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www.raiffeisen.at/tirol/rlb/de/meine-bank/investor-relations.html



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These documents are available from RLB Tirol and can be obtained from there during normal business hours and at <https://www.raiffeisen.at/tirol/rlb/de/meine-bank/investor-relations.html>.